

# Nationwide Mortgage Licensing System & Registry (NMLS) Release 2011.4 – Release Notes Summary

Release Date: October 24, 2011

These release notes summarize the major enhancements for Release 2011.4 of the Nationwide Mortgage Licensing System & Registry (NMLS) for release on October 24, 2011. Release 2011.4 is mainly comprised of enhancements related to Renewal/Reactivation of Federal Registrants, State Renewal processes and State Regulatory Actions. In addition, there are general enhancements and problem reports that also make up the 2011.4 Release.

To view a complete list of 2011.4 enhancements, please refer to the [2011.4 Release Notes](#)

## General enhancements include:

**NMLS Email Notifications for Disabled User Accounts** - Previously, users with disabled accounts would no longer receive system notifications essential to the maintenance of licenses in NMLS. After this release, users with accounts disabled by the system will now receive notifications to which they subscribe.

**Criminal Background Check Requests** - The selection of a CBC Method (Submit New Prints or Use Existing Prints) will now be enforced, resulting in CBC request creation in all instances. Previously, a CBC request not opened for individuals in certain cases because the system did not force the user to select a CBC Method.

**Search Functionality** – The “Individual” search functionality under Composite View has been changed so that regardless of how the individual is searched (using previous name or current name), the current legal name is displayed as the “Full Name” and the previous name is displayed as a “Matched Name”. Previously, the Full Name was displaying the name the individual was searched by and the Matched Name was displaying all other names associated with the individual.

# Nationwide Mortgage Licensing System & Registry (NMLS)

## Release 2011.4 – Release Notes Summary

## State Licensees

---

### Renewals

**Prevention of Renewal Requests for MLOs Who Are Not Compliant with SAFE Continuing Education (CE) Requirements** - A system set renewal prevention flag will prevent submission of a renewal request for MLO licenses identified by the state regulator if the MLO is not compliant with SAFE Continuing Education (CE) requirements. These licenses will not be eligible for renewal until CE requirements have been satisfied.

**Notification of Approved Renewal Requests** - NMLS will send an email notification when a renewal request has been approved. Company users can subscribe to receive the notification for company/branch and/or sponsored individual licenses (Account Administrators will receive the notification until another company user is subscribed to the notification as desired). Individuals will automatically receive notification of approval of a renewal request related to their licenses.

**Renewal Attestation** - The Oath checkbox and “Attest and Submit” button will only be enabled when the individual user is presented with a jurisdiction requiring attestation. Previously, the Oath checkbox and Attest and Submit button was enabled regardless of if there were any jurisdictions available for selection.

**Renewal Attestation History** - The system shall prevent duplicate renewal attestation history records from being created. Previously, duplicate attestation history records were created when a user double clicked or used the back button and then re-attested.

**Jurisdiction-Specific Renewal Requirements** - A post submission/attestation landing page is being implemented to direct renewal candidates to refer to jurisdiction-specific renewal requirements located on the NMLS Resource Center.

**Licenses Not Available for Renewal** - The Renewal Options “Not Available For Renewal” section under the Renewals tab for individuals will be updated to include licenses where the license is in a status that is not eligible for renewal (e.g. Pending – Incomplete).

**Invoice “Search” Function**- A company user with the “Submit Renewals Request” role will have the ability to search for an invoice in addition to creating one. Previously, users with the role could create an invoice but were unable to view/search for it.

**Additional renewal Enhancements** - Additional enhancements and text changes are being made throughout the renewal process to improve clarity, reduce confusion and better support the workflow.

Valuable information regarding the state license renewal process can be found on the [NMLS Resource Center](#).

# Nationwide Mortgage Licensing System & Registry (NMLS)

## Release 2011.4 – Release Notes Summary

### Regulatory Actions

**Composite View** - State Regulators will now have the ability to post state regulatory action information in NMLS. Information regarding regulatory actions posted in NMLS will be available to companies and MLOs who have been identified as respondents in the regulatory action through the **Composite View** tab as follows:

#### Companies

**View Company**- A new “View Regulatory Actions” section has been added to indicate if there are any regulatory actions viewable.

**View Regulatory Actions** – A new section has been added under Composite View to display information regarding the regulatory actions posted.

#### Individuals

**View Individual Information**- A new “View Regulatory Actions” section has been added to indicate if there are any regulatory actions viewable.

**View Regulatory Actions** – A new section has been added under Composite View to display information regarding the regulatory actions posted.

**Note: State Regulatory Action information will not be made available in Consumer Access until a future release.**

### Mortgage Call Reports (MCR)

**Mortgage Loan Activity (RMLA) Components “Required” Indicator** - The Mortgage Call Reports Components page has been changed to exclude the “Required” column from the Residential Mortgage Loan Activity (RMLA) Components section. Text on the page also has been updated.

**MCR: E-FC filing updates for A220 and A230**- Two changes to the Mortgage Call Report Expanded-Financial Condition Component filing are being implemented:

1. The Field descriptions in the **Derivative Assets: Schedule A-220** section (A220G and A220H) have been updated.
2. The calculation criteria in the **Schedule A-230: Other Assets** section (A230I) has been corrected.

**Note for #2:** Any existing filings submitted prior to the change would contain data calculated using the prior calculation. This field is not used in completeness checks.

# Nationwide Mortgage Licensing System & Registry (NMLS) Release 2011.4 – Release Notes Summary

## Reports

**Criminal Background Check Compliance** – The Mortgage Loan Originator email address has been added to the report.

**Company/Branch Active License Items** – The Contact Employee email address has been added to the report.

**Individual Active License Items** – The Mortgage Loan Originator email address has been added to the report.

# Nationwide Mortgage Licensing System & Registry (NMLS) Release 2011.4 – Release Notes Summary

## Federal Registrants

---

### Renewals/Reactivations

**Registration Renewals** - Federal Registration Renewals functionality will allow for the annual renewal of MLO registrations in NMLS between November 1 and December 31. This functionality will allow for submission of renewal candidates by the institution and attestation by the institution and MLO. The new functionality will be available under the **Renew/Reactivation** tab.

**Registration Reactivation**- If an institution or MLO fails to renew a registration prior to January 1<sup>st</sup>, the registration is moved to an “Inactive Failed to Renew” status. The registration will be eligible for reactivation at any time during the year. This functionality will allow for submission of reactivation candidates by the institution, payment of related fees, and attestation by the institution and MLO. The new functionality will be available under the **Renew/Reactivation** tab.

**Renewal/Registration Batch Upload** - All institutions will be allowed to submit eligible MLOs for renewal/reactivation via file upload. A manual selection process for renewing registrations and/or reactivations will be available for institutions when 100 or fewer MLOs remain eligible for renewal and/or reactivation.

**Renewal/Reactivation Activity Report** - This real-time report will be available to support the identification of MLOs eligible for renewal/reactivation and tracking MLO progress during the renewal/reactivation process.

Access the [Federal Registry Renewals Page on the NMLS Resource Center](#) for more information regarding the renewal/reactivation process, upload file specifications and the Renewal Handbook.

**Note:** Production fee amounts for 2012- Federal MLO registration fees will be adjusted down to \$30 starting January 1, 2012, from the \$60 initially set to accommodate the opening of the registry and the first year renewal period.

### Invoice “Search” Function

**The Invoice Search Results** - The Invoice Search Results “Download CSV” file includes all records, including multiple records from Bulk Filings. Previously, the Invoice Search Results Download CSV file was not displaying the Bulk Filing records.

# Nationwide Mortgage Licensing System & Registry (NMLS) Release 2011.4 – Release Notes Summary

## Consumer Access

---

### **Other Trade Names**

**Forced Other Trade Names** - Consumer Access has been modified to reflect the Other Trade Name under the “Other Trade Names” section of the “State Licensed Locations” page when the Other Trade Name has been flagged as a “Forced Name” in NMLS. Previously when viewing the State Licensed Locations page for a company, the forced Other Trade Name was not displaying.