

Summary of Changes to NMLS User Agreement

Effective: April 1, 2010

4. Applicant Data

(A) For purposes of this Agreement, Applicant Data that You submit or release to a state agency during the pendency of an Application and during the period of licensure (e.g., for purpose of renewing, updating or maintaining a Mortgage License) will be considered to be under that state agency's control. If You submit or release Applicant Data to more than one state agency, then such data will be considered to be under the control of each such state agency. SRR will not be required to correct or alter any Applicant Data unless all state agencies that have control of such data consent to such change.

(B) A state agency will, after expiration of the Mortgage License granted by such state agency, continue to have access to the Applicant Data.

(C) Every state agency participating in NMLS will have access to a subset of Applicant Data that is Shared Information.

(D) SRR will retain all Applicant Data in NMLS for a minimum of five years after such time that the Applicant no longer holds a valid Mortgage License.

(E) SRR may collect and manipulate Applicant Data for the sole purpose of disseminating Applicant Data aggregated on a regional or national level. SRR may also copy, process, store and distribute Applicant Data consistent with SRR's performance of its obligations for the state agencies participating in NMLS. Applicant grants SRR the right to use Applicant contact information from time to time for the purposes of issuing communications concerning NMLS to Applicant.

(F) Applicant acknowledges and agrees that certain Applicant Data submitted via the System may be accessed publicly [including but not limited to:](#)

- [License # by jurisdiction](#)
- [License name by jurisdiction](#)
- [License status by jurisdiction](#)
- [Business Phone](#)
- [Business Fax](#)
- [Business E-Mail Address](#)
- [Web Address](#)
- [Other Names \(other than legal name\)](#)
- [Employment History](#)
- [Sponsorship of License \(companies that have sponsored individuals\)](#)

(G) SRR has no obligation with respect to any third party's use of data accessed via NMLS. SRR, or a state agency controlling Applicant Data, may disclose Applicant Data in response to a request by law enforcement or by a legally sanctioned investigatory authority or otherwise through legal process or under law.