NMLS Release Overview

NMLS Release July 20, 2024

This release marks the first phase of enhancements as a part of NMLS Modernization, a multi-year initiative to improve the NMLS experience for industry and regulator users. The updates in this release address several user pain points and establish the foundation for future major releases.

Enhancements include:

New Login Process

Users will see new login screens with an updated and refreshed design.

Improved Account Recovery Process

Conveniently reset your password without contacting the NMLS Call Center.

- The first time a user logs in, they will be asked to add at least one new recovery email, preferably a personal email to which they will always have access, regardless of employer.
- Recovery email address can be used to:
    - Log in (Users now have the option of using username or email address)
    - Reset a password
    - Recover a username
    - Enable and unlock an account
- Users will also be able to add a mobile phone number, which can be used to perform password resets.
- Organization users will now be responsible for resetting their password and managing their account recovery details. Account administrators will no longer need to assist organization users with these system actions, but they will still be responsible for managing access to the entity record, including creating/deleting, disabling/enabling, and assigning permissions to these accounts.

Single Login for Multiple Accounts

Users with more than one NMLS account can now consolidate them into a single login.

- **The first account users update will become their primary login**. Users will then follow a guided process to add all their accounts to this single login. This step must be completed only once.
- After consolidating accounts, users only need to remember their primary login. Users can easily switch between accounts without having to log out of one account and into another.

User Profile Management

- A new profile management page has been added to manage user profile information more easily.
- The NMLS Profile will allow users to manage and view all accounts consolidated under their single login.
- This is where you will manage your account recovery methods and can change your password.

New Feedback Survey

- A survey has been added to NMLS. Users can share how they feel about NMLS at any time by clicking on the feedback button in the top right corner of each screen in the system.

Improved Individual Account Creation

- Companies creating an individual account will now be asked to include an email address and phone number for the individual. Individuals will then automatically receive login credentials.
- All Individuals will be asked to validate their social security number and date of birth, ensuring their individual record is correct. This task will only need to be completed once.