



MSB Call Report Completeness Checks and Warnings

Introduction:

This document provides a comprehensive list of the completeness checks and warnings provided by the System when completing the MSB Call Report.

Completeness Checks - Completeness checks must be cleared to mark an MSB Call Report filing section as “Ready to Submit.”

Warnings - If the warnings indicate values that are entered correctly, you may submit the filing without clearing the warnings; however, you must provide an explanatory note.

For information on how to manage and clear completeness checks and warnings, see the [Managing MSB Call Report Completeness Checks and Warnings](#) quick guide.

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MSB Call Report Completeness Checks and Data Warnings

Financial Condition (FC)

Completeness Checks:

- Values are missing for one or more highlighted fields in this section.
- An explanatory note must be provided if Other current assets (FC 100) exceeds 20% of Total current assets (FC 110). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- An explanatory note must be provided if Other assets (FC 150) exceeds 20% of Total assets (FC 160). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- An explanatory note must be provided if Other current liabilities (FC 240) exceeds 20% of Total current liabilities (FC 250). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- An explanatory note must be provided if Other liabilities (FC 270) exceeds 20% of Total liabilities (FC 280). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- An explanatory note must be provided if Other income (FC 480) exceeds 20% of Total revenue (FC 490). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- An explanatory note must be provided if Other expenses (FC 590) exceeds 20% of Total expenses (FC 600). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- You must provide an explanatory note if Outstanding virtual currency liability (FC 230) provided in Financial Condition section is not equal to the Outstanding virtual currency liability (PI 180) in the Permissible Investments section.
- You must provide an explanatory note if Total assets (FC160) is not equal to Total liabilities and shareholder's equity (FC400).



MSB Call Report Completeness Checks and Data Warnings

Financial Condition (FC)

Warnings:

- Other current assets (FC 100) exceeds 20% of Total current assets (FC 110).
- Other assets (FC 150) exceeds 20% of Total assets (FC 160).
- Other current liabilities (FC 240) exceeds 20% of Total current liabilities (FC 250).
- Other liabilities (FC 270) exceeds 20% of Total liabilities (FC 280).
- Other income (FC 480) exceeds 20% of Total revenue (FC 490).
- Other expenses (FC 590) exceeds 20% of Total expenses (FC 600).
- Total assets (FC160) is not equal to Total liabilities and shareholder's equity (FC400).
- Outstanding virtual currency liability (FC 230) provided in Financial Condition section is not equal to the Outstanding virtual currency liability (PI 180) in the Permissible Investments section.



MSB Call Report Completeness Checks and Data Warnings

Company-wide (TA) and State Transactions (ST)

Completeness Checks:

- Values are missing for one or more highlighted fields in this section.
- One or more highlighted fields in this section have state-level values greater than the corresponding company-level values.
- You must provide an explanatory note because the following amounts are less than the corresponding counts.
 - Amount <List of amount fields> (actual value), Count <List of count fields> (actual value)
- You must provide an explanatory note because the following amounts are less than the corresponding counts.
 - Amount <List of amount fields> (actual value), Count <List of count fields> (actual value)
- You must provide an explanatory note because the following amounts are less than the corresponding counts.
 - Amount <List of amount fields> (actual value), Count <List of count fields> (actual value)
- One or more highlighted fields in this section have an amount value, but the corresponding count value is zero.
- One or more highlighted fields in this section have a count value, but the corresponding amount value is zero.
- The Company-wide Transactions Destination Country Detail section (TD-A) cannot be submitted because your company has not indicated any foreign transactions in the Company-wide Transaction section line TA 30 (Total # of transactions from U.S. states and territories to foreign countries).
- <State Name> Transactions Destination (TD-B) cannot be submitted because your company has not indicated any foreign transactions in the <State Name> Transactions section line ST 30 (# of transmission transactions from in-state to Foreign Countries).
- One or more highlighted fields in this section have state-level values greater than the corresponding company-level values In the Company-wide Transaction Destination Country Detail (TD-A) section.
- For the field(s) listed below, the transaction count is higher than the dollar amount. Please confirm for accuracy. If correct, you must provide an explanatory note.
 - (<Country Name>), Amount (<actual value>), Count (<actual value>)



MSB Call Report Completeness Checks and Data Warnings

Completeness Checks (continued):

- One or more highlighted countries in this section are not reported in the Company-wide Transactions Destination Country Detail (TD-A).
- The country listed below is included in your State Transactions Destination Country Detail (TD-B), but not in your Company-wide Transactions Destination Country Detail (TD-A).
 - <State Name>-<Country Name>
- At least one country must be included as part of the filing submission.
- You must provide an amount and count for each country added in this section. If added in error, please remove the country.
- Country name missing. Please add a country to the highlighted field.
- You must provide an explanatory note because the following TA sections indicate the company conducted an activity that was not identified in the Business Activities-section on the Company Form (MU1) during the reported quarter. Review the Company Form (MU1) to confirm it accurately reflects activities completed by the company.
 1. Name of TA Section
 2. Name of TA Section
 3. Name of TA Section...
- You must provide an explanatory note because the following ST sections indicate the company conducted an activity that was not identified in the Business Activities section on the Company Form (MU1) during the reported quarter. Review the Company Form (MU1) to confirm it accurately reflects activities completed by the company.
 1. Name of ST Section
 2. Name of ST Section
 3. Name of ST Section...



MSB Call Report Completeness Checks and Data Warnings

Company-wide (TA) and State Transactions (ST)

Warnings:

- You must provide an explanatory note because the following TA sections indicate the company conducted an activity that was not identified in the Business Activities-section on the Company Form (MU1) during the reported quarter. Review the Company Form (MU1) to confirm it accurately reflects activities completed by the company.
 1. Name of TA Section
 2. Name of TA Section
 3. Name of TA Section...
- You must provide an explanatory note because the following ST sections indicate the company conducted an activity that was not identified in the Business Activities section on the Company Form (MU1) during the reported quarter. Review the Company Form (MU1) to confirm it accurately reflects activities completed by the company.
 1. Name of ST Section
 2. Name of ST Section
 3. Name of ST Section...
- The total count of transactions from U.S. states and territories to foreign countries (TA 30) or Total \$ amount received for transmission from U.S. states and territories to foreign countries (TA 40) has been revised. The Company-wide Transactions Destination Country Detail (TD-A) and/or State Transactions Destination Country Detail (TD-B) sections might be no longer equal to the amounts entered in the sections noted above. Review the Transactions Destination Country Detail sections to confirm information is accurate.



MSB Call Report Completeness Checks and Data Warnings

Warnings (continued):

- The count of Transmission transactions from in-state to Foreign Countries (ST 30) or \$ amount received for transmission (outbound) from in-state to Foreign Countries (ST 40) has been revised. The Company-wide Transactions Destination Country Detail (TD-A) and/or State Transactions Destination Country Detail (TD-B) sections might be no longer equal to the amounts entered in the sections noted above. Review the Transactions Destination Country Detail sections to confirm information is accurate.
- The Total count of transactions from U.S. states and territories to foreign countries (TA 30) for Q1-Q4 in the Company-wide Transaction section is not equal to total count of all Foreign Transmission Transactions (TD-ATOT) reported.
- The Total dollar amount received for transmission from U.S. states and territories to foreign countries (TA 40) for Q1-Q4 in the Company-wide Transaction section is not equal to total amount of All Foreign Transmission Transactions (TD-ATOT) reported.



MSB Call Report Completeness Checks and Data Warnings

Permissible Investments (PI)

Completeness Checks:

- Values are missing for one or more highlighted fields in this section.
- You must provide an explanatory note if Other investments (PI 100) exceeds 20% of Subtotal for permissible investment calculation (PI 105). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- You must provide an explanatory note if Other investments (in U.S. dollars) (PI 160) exceeds 20% of Total VC coverage (PI 170). You may also upload a supporting document if necessary. Once resolved, return to the Completeness Checks and Warning Page to confirm this warning has been cleared.
- You must provide an explanatory note if Outstanding Virtual Currency Liability (FC230) provided in the Financial Condition section is not equal to the Outstanding Virtual Currency Liability (PI180) in the Permissible Investments section.
- You must provide an explanatory note when a data warning indicates that your company has reported activity that was not identified in the Business Activities section on the Company Form (MU1).



MSB Call Report Completeness Checks and Data Warnings

Permissible Investments (PI)

Warnings:

- Other Investments (PI 100) exceeds 20% of Permissible Investment subtotal (PI 105).
- Other investments (in U.S. dollars) (PI 160) exceeds 20% of Total VC coverage (PI 170).
- You must provide an explanatory note if Outstanding Virtual Currency Liability (FC 230) provided in the Financial Condition section is not equal to the Outstanding Virtual Currency Liability (PI 180) in the Permissible Investments section.
- The following PI sections indicate the company conducted an activity that was not identified in the Business Activities section on the Company Form (MU1) during the reported quarter. Review the Company Form (MU1) to confirm it accurately reflects activities completed by the company.
 1. Name of PI Section
 2. Name of PI Section
 3. Name of PI Section...



MSB Call Report Completeness Checks and Data Warnings

Overall MSB Call Report Completeness Checks

Completeness Checks:

- The FC section is not in a “Ready to Submit” status.
- The TA section is not in a “Ready to Submit” status.
- The PI section is not in a “Ready to Submit” status.
- The ST section is not in a “Ready to Submit” status.



MSB Call Report Completeness Checks and Data Warnings

Upload XML Validation Messages

The following messages apply to the validation performed on XML files only. Some may be presented when attempting to upload an XML file. Others are 'Validation Errors' displayed when viewing errors through the MSB Call Report Upload History page.

- FILE NOT UPLOADED - Your file does not conform to a valid filing schema. Check your file against the MSB Call Report XML Upload Specifications.
- FILE NOT UPLOADED - There is a filing in an "Upload Pending" status for the year and period indicated.
- FILE NOT UPLOADED - The upload must include at least one section required for the period indicated.
- You cannot create a filing for a period more than <n> months ago.
- Only one ST filing per State may be provided in the XML.
- You are not authorized to create a filing for the year and period indicated.



MSB Call Report Completeness Checks and Data Warnings

Upload CSV Validation Messages

The following validations apply to the validation performed on CSV files only. In the following text “{0}” represents the row number where the error occurred.

- An empty field name was given in row {0}.
- A state must be provided for {0}.
- {0} is not a valid state code.
- {0} is not a valid field name; must start with FC, ST, TA or PI.
- A value for {0} was already been provided in the upload.
- The value for {0} is not a valid numeric.
- {0}: The value must be a whole dollar amount greater than or equal to zero.
- {0}: The value must be a whole dollar amount of any value.
- {0}: The value must be an integer greater than or equal to zero.
- {0}: The value must be a number (representing a percentage) with two decimal places.
- {0}: The value must be a number with two decimal places.
- {0} filing is not in an editable status