**Purpose**
The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 2 hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a mortgage loan originator (MLO) license with the Rhode Island Division of Banking Regulation.

**PE requirements are as follows:**
- 3 hours of federal law;
- 3 hours of ethics;
- 2 hours of non-traditional mortgage lending;
- 9 hours of general electives;
- 3 hours of Rhode Island state-specific defined electives

**Total PE: 20 Hours**

**RI-DBR has established the following required topics list for the 3 hours of state-specific PE:**

**Required Topics:**
- Brief overview of the division, and MLO licensing requirements, definitions, and activities.
- In depth coverage of the Rhode Island Fair Housing Practices Act and Rhode Island Home Loan Protection Act.
- Overview of community obligations and banking offenses as it relates to title attorneys and title insurance, and mortgages of real property.

**References:**
- Licensed Activities: RI Gen L § 19-14
  [http://webserver.rilin.state.ri.us/Statutes/TITLE19/19-14/INDEX.HTM](http://webserver.rilin.state.ri.us/Statutes/TITLE19/19-14/INDEX.HTM)
- Banking Regulation 230-RICR-40-10-3
- Banking Regulation 230-RICR-40-10-2 (Effective 1/1/2019)
- Rhode Island Home Loan Protection Act: RI Gen L 34-25.2
  [http://webserver.rilin.state.ri.us/Statutes/TITLE34/34-25.2/INDEX.HTM](http://webserver.rilin.state.ri.us/Statutes/TITLE34/34-25.2/INDEX.HTM)
Rhode Island Fair Housing Practices Act:  RI Gen L § 34-37, with emphasis on RI Gen L § 34-37-4  Unlawful housing practices (b)
http://webserver.rilin.state.ri.us/Statutes/title34/34-37/INDEX.HTM

Community Obligations and Banking Offenses:  RI Gen L § 19-9-5  Mortgagor to be offered title insurance
http://webserver.rilin.state.ri.us/Statutes/TITLE19/19-9/19-9-5.HTM

Community Obligations and Banking Offenses: RI Gen L § 19-9-6  Lending institutions – Title attorney
http://webserver.rilin.state.ri.us/Statutes/TITLE19/19-9/19-9-6.HTM

Mortgages of Real Property:  RI Gen L § 34-23-5  Prepayment of mortgage loans
http://webserver.rilin.state.ri.us/Statutes/TITLE34/34-23/34-23-5.HTM

Mortgages of Real Property:  RI Gen L § 34-23-6  Loan fees
http://webserver.rilin.state.ri.us/Statutes/TITLE34/34-23/34-23-6.HTM

NMLS Approving Authority
In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE & CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the Functional Specification for All NMLS Approved Courses.

Legislative Updates
Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.