Oklahoma Department of Consumer Credit (OK-DOCC)
Pre-Licensure Education (PE) Notice

Purpose
The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 1 hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a mortgage loan originator (MLO) license with the Oklahoma Department of Consumer Credit.

Oklahoma PE requirements are as follows:
- 3 hours of Federal law;
- 3 hours of Ethics;
- 2 hours of non-traditional mortgage lending;
- 11 hours of general electives;
- 1 hour of Oklahoma state-specific defined electives.

Total PE: 20 hours

OK-DOCC has established the following required topics for the 1 hour of state-specific PE:
- Brief overview of the Uniform Consumer Credit Code, 14A O.S. 1-101 et seq. and include:
  - Exclusions
  - Definition-Consumer Loan
  - Federal Consumer Credit Protection Act disclosure
- Cover the Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act, 59 O.S. § 2095 et seq. (“SAFE Act”) and include:
  - Definitions
  - Exemptions
  - License and registration requirements-Independent Contractors-Rules and Procedures
  - Written agreement with a lender-Disclosures-Copies and Forwarding of appraisals and reports-Rules
  - Trust account
  - Penalties authorized-Cease and Desist Orders
  - Specific violations

References
Uniform Consumer Credit Code, 14A O.S. § 1-202(5)

Uniform Consumer Credit Code, 14A O.S. § 3-104
Uniform Consumer Credit Code, 14A O.S. § 3-301.1

SAFE Act, 59 O.S. § 2095.2

SAFE Act, 59 O.S. § 2095.3

SAFE Act, 59 O.S. § 2095.5(A)(1) and (B)

SAFE Act, 59 O.S. § 2095.15

SAFE Act, 59 O.S. § 2095.16

SAFE Act, 59 O.S. § 2095.17

SAFE Act, 59 O.S. § 2095.18