Ohio Division of Financial Institutions Consumer Finance Section (Division)
Pre-Licensure Education (PE) Notice

Purpose
The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 4-hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a Mortgage Loan Originator License with the Ohio Division of Financial Institutions Consumer Finance Section.

PE requirements are as follows:
- 3 hours of Federal law;
- 3 hours of Ethics;
- 2 hours of non-traditional mortgage lending;
- 12 hours of general electives;
- 4 hours of Ohio state-specific defined electives

Total PE: 24 Hours

The Division has established the following required topics list for the 4 hours of state-specific PE:

Required Topics:
- Licensing and Operation of Mortgage Lenders Brokers
- Licensing and Regulation of Mortgage Loan Originators
- General Provisions of the Superintendent’s Supervision
- Examinations and Audits
- Records, Financial Statements and Reports
- Surety Bond Requirements
- Escrow and Trust Accounts
- Disclosures and Advertising
- Conditions and Limitations of Certain Mortgage Transactions
- Residential Mortgage Loans
- Enforcement

References:
Ohio Revised Code Chapter 1322: http://codes.ohio.gov/orc/1322
<table>
<thead>
<tr>
<th>NMLS Approving Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE &amp; CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the <em>Functional Specification for All NMLS Approved Courses.</em></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Legislative Updates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.</td>
</tr>
</tbody>
</table>