Missouri Division of Finance (MO-DOF)  
Continuing Education (CE) Notice

Purpose
The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 1-hour state specific continuing education (CE) requirement which must be met as a condition for maintaining a mortgage loan originator (MLO) license with the Missouri Division of Finance.

Missouri’s CE requirements are as follows:
- 3 hours of Federal law;
- 2 hours of Ethics;
- 2 hours of lending standards for non-traditional mortgage products;
- 1 hour of Missouri state-specific defined electives

Total CE: 8 Hours

MO-DOF has established the following requirements for the 1 hour of state-specific CE:

Required Learning Objectives:
- Know the requirements associated with the Loan Brokerage Disclosure Statement & Fee Agreement, and recognize it needs to be provided regardless of broker or lender status of the originator.
- Understand the requirements for proper advertising standards in all forms. Apply the standards to advertising with social media & independent MLO webpages.
- Describe Missouri SAFE Act Violations & Penalties.

Required Topics List:
- Missouri SAFE Act and Accompanying Regulations
- Missouri Reverse Lending Statutes
- Missouri Second Mortgage Statutes

References:
Loan Brokerage Disclosure Statement & Fee Agreement 443.867 RSMo

Advertising (all forms, emphasis on social media & independent MLO webpages)
Missouri SAFE Act 443.701-443.893 RSMo

Missouri SAFE Act Violations & Penalty Provisions 443.729, 443.737, 443.881 RSMo
Missouri SAFE Act and Accompanying Regulations 443.701-443.893 RSMo, 20 CSR 1140 Chapter 30

Missouri Reverse Lending Statutes 443.901-443.930 RSMo

Missouri Second Mortgage Statutes 408.231-408.241 RSMo

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<th>NMLS Approving Authority</th>
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<td>In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE &amp; CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the Functional Specification for All NMLS Approved Courses.</td>
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<th>Legislative Updates</th>
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<td>Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.</td>
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