District of Columbia Department of Insurance, Securities and Banking (DISB) 
Pre-licensure Education (PE) Notice

Purpose
The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 3 hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a mortgage loan originator (MLO) license Texas Department of Savings and Mortgage Lending.

District of Columbia’s PE requirements are as follows:
- 3 hours of Federal Law;
- 3 hours of Ethics;
- 2 hours lending standards for Non-Traditional mortgage products;
- 9 hours of General Electives;
- 3 hours of DC state-specific defined electives

Total PE: 20 hours

DISB has established the following require topics for the 3 hours of state-specific PE:

I. District of Columbia Department of Insurance, Securities and Banking (DISB) (5%)
   A. Regulatory authority
   B. Department and agency structure
   C. Responsibilities and limitations

II. District Law and Regulation Definitions (10%)
   A. Mortgage Lender and Broker Act of 1996 as amended by Mortgage Lender and Broker Amendment Act of 2009 (DC Law 18-38; 56 DC Reg 4290)
   B. Mortgage Lender and Broker Regulations (26C-DCMR-1100)
   C. Other State Definitions

III. License Law and Regulation (20%)
   A. Persons required to be licensed
      a. Exemptions
   B. Licensee qualifications and application process
      a. Financial responsibility (surety bond)
      b. Background check and fingerprints (criminal check; credit report)
      c. Pre-licensing education and experience
      d. Testing and retesting
      e. Sponsorship
   C. Grounds for denying a license
      a. Criminal convictions
      b. Previous revocation

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c. Prohibition
D. License maintenance
   a. Continuing education
   b. Personal information updates and required notifications
   c. Renewal
   d. Record keeping and reporting
   e. Suspension and reinstatement
E. Examination Authority

IV. Compliance (50%)
   A. Prohibited conduct and practices
   B. Required conduct
   C. Fees and charges
   D. Disclosures and agreements
      a. District of Columbia Financing Agreement
      b. Non-conventional Mortgage Disclosure
   E. Advertising

V. Disciplinary Action (10%)
   A. Notifications, hearings, and appeals
   B. Suspension, revocation, and rescission of licenses
   C. Penalties and fines
   D. Civil liability

VI. Other District Areas (5%)
   A. Escrow Account
   B. Home Loan Protection Act

References:
- District of Columbia Official Code Title 26, Section 551
- District of Columbia Official Code Title 26, Sections 1101 - 1104
- District of Columbia Official Code Title 26, Sections 1107 - 1109
- District of Columbia Official Code Title 26, Sections 1112 - 1116
- District of Columbia Official Code Title 26, Sections 1117 - 1121
- District of Columbia Official Code Title 26, Section 1152
- District of Columbia Official Code Title 28, Section 3904
- Title 26A of the District of Columbia Municipal Regulations, Chapter 11, Section 1125
- Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Sections 1100 - 1109
- Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Section 1106
- Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Section 1111 - 1113
- Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Section 1116 - 1120
- Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Section 1122
• Title 26C of the District of Columbia Municipal Regulations, Chapter 11, Section 1125 - 1126.

D.C. Official Code:
http://www.lexisnexis.com/hottopics/dccode/

D.C. Municipal Regulations:
http://dcregs.dc.gov/Search/DCMRSearchByChapter.aspx?SearchType=DCMRChaptNum&KeyValue=26-C

NMLS Approving Authority
In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE & CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the *Functional Specification for All NMLS Approved Courses.*

Legislative Updates
Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.