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California Department of Business Oversight (CA-DBO) Pre-licensure Education (PE) Notice

Purpose

The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 2 hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a mortgage loan originator (MLO) license with the California Department of Business Oversight.

California DBO PE requirements are as follows:

- 3 hours of Federal law;
- 3 hours of Ethics;
- 2 hours of non-traditional mortgage lending;
- 10 hours of general electives;
- 2 hours of California state-specific defined electives

Total PE: 20 Hours

CA-DBO has established the following topics list for the 2 hours of state-specific PE:

- California Financing Law (22000 – 22780) under Financial Code – FIN; Division 9:
<http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108acedd>
- California Finance Lenders Law under California Code of Regulations:
[https://govt.westlaw.com/calregs/Browse/Home/California/CaliforniaCodeofRegulations?guid=I564737902BCF11E4A6D6D3F1F2EE3B20&originationContext=documenttoc&transitionType=Default&contextData=\(sc.Default\)](https://govt.westlaw.com/calregs/Browse/Home/California/CaliforniaCodeofRegulations?guid=I564737902BCF11E4A6D6D3F1F2EE3B20&originationContext=documenttoc&transitionType=Default&contextData=(sc.Default))
- California Residential Mortgage Lending Act (50000 -50706) under Financial Code – FIN; Division 20:
<http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108acedd>

NMLS Approving Authority

In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE & CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the *Functional Specification for All NMLS Approved Courses*.

Legislative Updates

Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.