Third Quarter 2012 NMLS Mortgage Call Report Submission – NMLS Licensees and Registrants Affected by Hurricane Sandy

To: State Licensees Affected by Hurricane Sandy
From: Tim Siwy, NMLS Ombudsman
Date: November 2, 2012
Subject: Accommodation to licensees in disaster area in filing the 3rd Quarter NMLS Mortgage Call Report

State licensees and registrants affected by Hurricane Sandy that expect to encounter difficulties with submitting accurate and timely data for their Third Quarter NMLS Mortgage Call Reports, due November 14, 2012, should contact the respective state regulatory agency or agencies and discuss their situation.

As a result of the storm, federal disaster declarations have been made for certain counties in Connecticut, New Jersey, and New York. The NMLS Ombudsman has received an inquiry requesting the system to delay the deadline of the Third Quarter NMLS Mortgage Call Report. Since the Call Report requirement is a state regulatory matter, any extension of a deadline or other accommodation must be made by the state regulators who use NMLS.

The NMLS Ombudsman, in conjunction with the American Association of Residential Mortgage Regulators (AARMR), encourages state regulatory agencies to consider the particular circumstances of each request for relief and, if feasible, refrain from assessing penalties or taking other supervisory action against institutions within the federal declared disaster counties or any other affected area, that take reasonable and prudent steps to comply with regulatory reporting requirements, but are unable to do so because of the effects of Hurricane Sandy.

The NMLS Ombudsman, AARMR, and state regulators stand ready to assist affected licensees and registrants that may be experiencing difficulties fulfilling their reporting responsibilities.

For a list of state regulator contacts, please visit NMLS Resource Center, State Contacts

More information about the NMLS Ombudsman can be found here: http://mortgage.nationwidelicensingsystem.org/contact/Pages/Ombudsman.aspx

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