



LICENSE STATUS DEFINITIONS

License Status	Definition	Authorized to conduct business?
Approved	This entity has an Approved, Active license.	Y
Approved-Conditional	This entity has been granted an Approved license with Conditions which typically must be satisfied within a specified period of time. Specific details may be noted in the comments box. License items are noted under the Tasks tab. This status may also indicate an ongoing limit on authority or provisional license with something that is in the regulator's hands. This can restrict the business that can be conducted by the licensee.	Y
Approved-Deficient	This entity has an Approved License but has License Items Outstanding which typically must be satisfied within a specified period of time. Specific details may be noted in the comments box. License items are noted under the Tasks tab.	Y
Approved - Inactive	Status assigned when (i) the last active sponsorship is removed from a mortgage loan originator license; or (ii) when an entity or individual informs a regulator (outside NMLS) that they do not intend to conduct business under the license for a period of time, but will continue to comply with certain licensing requirements in order to retain the license. The status may also apply when a new license applicant is not currently employed as a mortgage loan originator but meets all other licensing requirements. In such cases, the license may be displayed as "Approved-Inactive" until sponsorship by a mortgage company is acquired and approved by the regulator. Until sponsored and approved, the individual is prohibited from engaging in the business of a mortgage loan originator. This status also may be used for company licenses if the company is not associated with an approved qualifying individual.	N
Approved – Failed to Renew	This entity has an Approved license but neglected to request renewal. Specific details may be noted in the comments box.	Y
Approved – Surrender/Cancellation Requested	The entity has an Approved, Active license but has submitted a Surrender/Cancellation Request. The regulator has not acted upon the request. Specific details may be noted in the comments box.	Y

License Status	Definition	Authorized to conduct business?
Approved-On Appeal	The entity has an Approved, Active license and is appealing a regulator's decision to suspend or revoke their license. Specific details may be noted in the comments box.	Y
Transition Requested	The licensee currently holds a valid license or registration in a jurisdiction and has filed a request to transition that license onto NMLS. This transition is currently pending review by a regulator.	Y
Transition Cancelled	The licensee held a valid license or registration in a jurisdiction which they originally filed a request to transition that license onto NMLS and have subsequently cancelled this request.	N
Transition Rejected	The licensee currently holds a valid license or registration in a jurisdiction and has filed a request to transition that license onto NMLS. The regulator has rejected the transition request. Specific details may be noted in the comments box. (Typically used when a licensee transitions an incorrect license type).	N
Pending Incomplete	An applicant has successfully submitted an application through the system. The regulator is awaiting jurisdiction specific documents from the applicant to be submitted outside the system. Specific details may be noted in the comments box.	N
Pending Review	An applicant has successfully submitted an application through the system and submitted jurisdiction specific documents outside the system. This application is pending review by one or more regulators.	N
Pending Deficient	An applicant has successfully submitted an application through the system and submitted jurisdiction specific documents outside the system. In the review of the documents or the application, the regulator has placed an outstanding license item(s) on the application. Specific details may be noted under the Tasks tab.	N
Pending – Withdrawal Requested	This applicant requested withdrawal of their application.	N
Withdrawn – Voluntary Without Licensure	The entity applied for a license but has subsequently requested a withdrawal of that application. The regulator has accepted the request. Specific details may be noted in the comments box.	N

License Status	Definition	Authorized to conduct business?
Withdrawn – Application Abandoned	The entity applied for a license, however, has not responded to regulator requests for information within a certain timeframe. The Regulator has Withdrawn the application. Specific details may be noted in the comments box.	N
Denied	The entity applied for a license in a jurisdiction and the regulator has Denied their license for one or more reasons. Specific details may be noted in the comments box.	N
Denied – On Appeal	Status assigned when regulator has reviewed the license request and determined that sufficient grounds exist to deny the request but applicant has appealed the decision.	N
Revoked	A regulator has Revoked an entity's license and they are no longer authorized to conduct business. Specific details may be noted in the comments box.	N
Revoked – On Appeal	A regulator has Suspended an entity's license and the entity is appealing the decision. The entity is not authorized to conduct business. Specific details may be noted in the comments box.	N
Suspended	A regulator has Suspended an entity's license. The entity is not authorized to conduct business. Specific details may be noted in the comments box.	N
Suspended - On Appeal	A regulator has Suspended an entity's license and the entity is appealing the decision. The entity is not authorized to conduct business. Specific details may be noted in the comments box.	N
Temporary Cease and Desist	A regulator has issued a Temporary Cease and Desist order and is reviewing the entity's record. The entity is not authorized to conduct business. Specific details may be noted in the comments box.	N
Terminated - Expired	The entity has failed to renew Specific details may be noted in the comments box.	N
Terminated – Failed to Renew	The entity did not renew their license in the renewal period and the license has been terminated. Specific details may be noted in the comments box.	N
Terminated – Ordered to Surrender	An entity has been ordered to surrender their approved license. The entity is not authorized to conduct business. Specific details may be noted in the comments box.	N

Terminated – Surrendered/Cancelled	The entity has requested a surrender/cancelation of their license and the regulator has granted this surrender/cancelation request. Specific details may possibly be found in the comments box.	N
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