

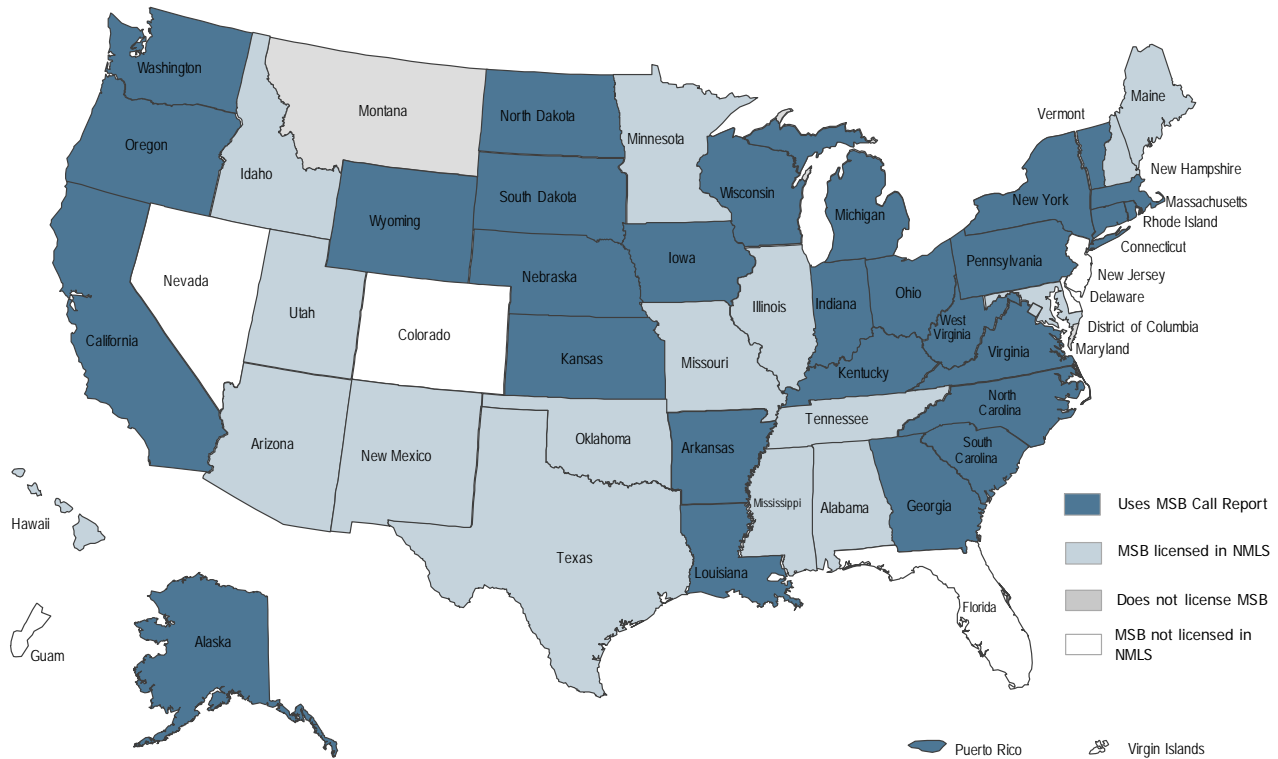


Money Services Businesses Fact Sheet

As of September 30, 2019

States Using NMLS

As of September 30, 2019, 44 states, the District of Columbia and Puerto Rico are managing Money Services Businesses (MSB) licenses on NMLS.



The financial services categorized as MSB activities in NMLS include: money transmission, check cashing, issuing or selling travelers checks, issuing or selling drafts, foreign currency dealing and exchange, issuing or selling money orders, bill paying, transporting currency, and issuing or selling prepaid access/stored value products.

There are 2,375 companies in NMLS that hold a total of 7,755 approved MSB licenses. The following table lists the number of approved MSB company licenses by state regulatory agency.

State Agency	License Description	Approved Licenses
AK	Currency Exchange License	1
AK	Money Transmitter License	115
AL-SC	Money Transmitter License	142
AR	Currency Exchanger	0
AR	Money Transmitter License	120
AZ	Money Transmitter License	135
CA-DBO	Money Transmitter License	105
CT	Check Cashing License	53
CT	Money Transmission License	133
DC	Check Cashier License	38
DC	Money Transmitter License	126
GA	Seller of Payment Instruments License	89
GA	Money Transmitter License	114
GA	Check Cashier License	821
HI	Money Transmitter License	79
IA	Money Services License	151
ID	Money Transmitters	123
IL	Money Transmitter License	188
IN-DFI	Money Transmitter License	74
KS	Money Transmitter License	141
KY	Check Cashing	0
KY	Money Transmitter License	126
LA	Sale of Checks and Money Transmitters	114
LA	Check Cashier License	403
MA	Check Seller	23
MA	Check Cashier	61
MA	Foreign Transmittal Agency	73
MD	Check Cashing Services Registration	6
MD	Check Cashing Services License	138
MD	Money Transmitter License	141
ME	Money Transmitter License	98
MI	Money Transmitter License	135
MN	Currency Exchange Registration	3
MN	Currency Exchange License	18
MN	Money Transmitter License	134
MO	Sale of Checks and Money Transmitter License	134
MS	Money Transmitter License	125
NC	Money Transmitter License	117
ND	Money Transmitter License	127
NE	Money Transmitter License	126
NH	Money Transmitter License	108
NM	Currency Exchange License	1
NM	Check Cashier License	19
NM	Money Transmission License	127
NY	Check Cashier Company License	1
NY	Commercial Check Cashier Company License	1
NY	Virtual Currency Business Activity Company License	3
NY	Money Transmitter License	102
OH	Money Transmitter License	133
OK-DOB	Money Transmission License	119
OR	Money Transmitter License	161

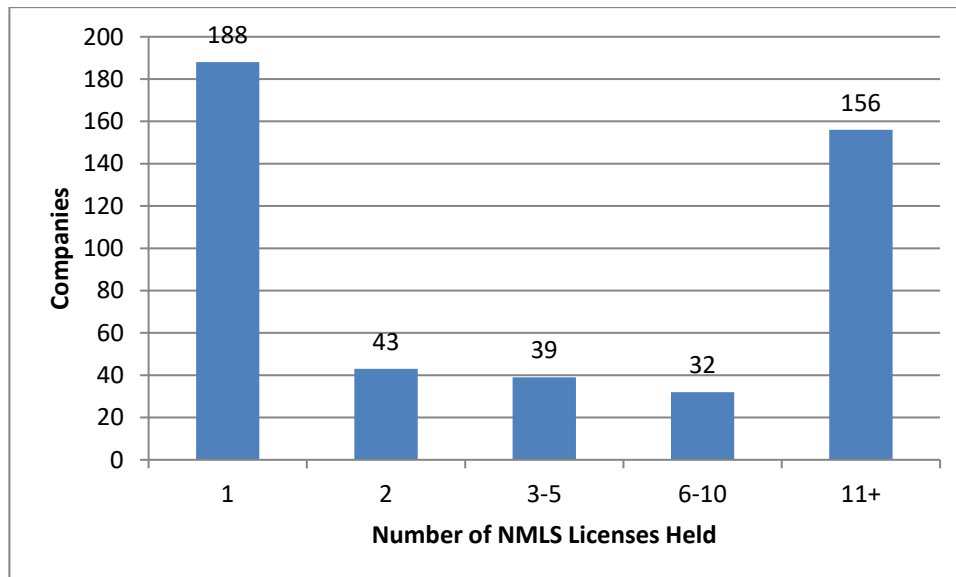
PA	Retail Grocery Store Check Cashier License	86
PA	Money Transmitter	110
PA	Check Cashier License	197
PR	Money Transmitter License	65
RI	Check Cashier License	19
RI	Sales of Checks	43
RI	Electronic Money Transfers	124
SC-AG	Currency Exchange License	1
SC-AG	Money Transmitter License	115
SD	Money Transmitter License	125
TN	Money Transmitter License	151
TX-DOB	Money Transmitter License	135
UT-DFI	Money Transmitter License	118
VA	Money Order Seller and Money Transmitter License	108
VT	Check Cashing and Currency Exchange	4
VT	Debt Adjuster	24
VT	Money Transmitter	105
WA	Currency Exchange (only)	8
WA	Check Cashier with Small Loan Endorsement	23
WA	Check Cashier	74
WA	Money Transmitter (includes Currency Exchange)	200
WI	Seller of Checks	79
WV	Money Transmitter License	109
WY	Money Transmitter License	94

Money Transmitters and Authorized Agents

NMLS functionality allows money transmitters to upload lists of their authorized agents to state regulators. As of September 30, 2019, 43 states, the District of Columbia, and Puerto Rico have instructed their money transmitters to use the Uniform Authorized Agent Reporting (UAAR) functionality.

Money Transmitters in NMLS:

- Companies: 458
- Total state licenses held: 5,692
- 59% of the companies are licensed in more than one state
- 156 companies are licensed in more than 10 states
- 215 companies are currently reporting 482,145 active authorized agent relationships in NMLS, and 243 companies are reporting no agents used
- NMLS contains 306,529 active agent locations, with 91,382 used by multiple principals
- 13 companies have uploaded over 5,000 agents



Number of Agents in NMLS	Companies
10,000 or more	9
5,000 – 9,999	4
1,000 – 4,999	16
500 – 999	12
100 – 499	26
50 – 99	21
10 – 49	55
Less than 10	72
0 (No Agents Used by Principal)	243