



GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

State of Utah
Department of Commerce
Division of Real Estate

CHRIS PARKER
Interim Executive Director

JONATHAN C. STEWART
Real Estate Division Director

DATE: March 20, 2020

TO : All Utah Division of Real Estate Licensed Entities, Branch and Individuals

FROM: Utah Division of Real Estate

RE: COVID -19 Communication and Regulatory Guidance

THE DEPARTMENT'S STATEMENT

There is not, nor has there been any prohibition for Utah mortgage loan originators working from home offices. The ability to share, transmit, and review documents remotely exists now more than ever. We would require that any Utah mortgage loan originator that is not working at a licensed Utah branch be linked on the NMLS to the entity location. Also, the entity would need to make their remote employees aware that their home is not a licensed location and should not be treated as such. In Utah, Principal and Branch Lending Managers are required to manage, supervise, and oversee the activities of the MLOs working for their mortgage entity and branch offices. These PLMs and BLMs need to have in place the means and ability to adequately ensure the accuracy and correctness of the loans originated from their companies.

Thank You

