



STEVE SISOLAK
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS
AND INDUSTRY

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Director

CATHY SHEEHY
Commissioner

DIVISION OF MORTGAGE LENDING
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Memorandum

Date: March 15, 2021

To: Licensed Mortgage Companies and Their Sponsored Mortgage Loan Originators

From: Cathy Sheehy, Commissioner

Re: Extended Provisional Guidance – Temporarily Working from Home

On Thursday, March 12, 2020, Governor Sisolak declared a state of emergency for Nevada. In addition, the Division of Mortgage Lending (the “Division”) issued the following memorandum of provisional guidance for temporarily working from home initially until May 30, 2020, August 31, 2020, December 31, 2020 and most recently until March 31, 2021.

This guidance is not a standard nor regulation and creates no new statutory or regulatory framework. This information is intended to assist licensed Mortgage Companies and their sponsored Mortgage Loan Originators in response to the COVID 19 outbreak. This guidance temporarily allows licensed Mortgage Loan Originators to work from home; This includes persons associated with and working in Nevada principal and branch office locations, or in office locations in other states licensed with the Division to conduct business in Nevada.

Nothing in this memorandum amends Chapter 645B of the Nevada Revised Statutes. Mortgage Companies are required to comply with all applicable state and federal laws and regulations including, but not limited to applicable supervision provisions as set forth in NRS 645B.460 and NAC 645B.310. These laws and regulations include establishing and maintaining proper security protocols to ensure maximum data, records, and transaction security.

As Nevada continues to work through this pandemic with restrictions being adjusted and vaccines distribution continuing, the Division has granted an additional extension to the previous statement of provisional guidance. This extension is in effect through **June 30, 2021**, in order to continue its efforts to minimize the spread, distribution of the vaccine and recover from the effects of COVID 19. Baring any major setbacks or unexpected circumstances, this extension should be considered as the last extension Division deems necessary on the front to provide a safe environment for all Nevadans during this pandemic. We look forward to all the recently seen advancements taking shape around the battle against the pandemic and will continue to monitor the condition of the State.

Contact the Division at (702) 486-0782 or mldinfo@mld.nv.gov if you have any questions.

Sincerely,

Cathy Sheehy
Commissioner