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**Date:** March 12, 2020 at 5:50:55 PM EDT

**To:** "NMLS (DOB)" <[nmls@mass.gov](mailto:nmls@mass.gov)>

**Subject: Attention Massachusetts Mortgage Lender Licensees**

Massachusetts Division of Banks Communication: Mortgage Lenders and Funding Sources:

Given the unprecedented low interest rates and high levels of refinancing activity, mortgage lenders should be mindful of current levels of liquidity and ensure that funding sources are commensurate with current loan pipelines. Given the current volatility of financial markets, lenders are encouraged to engage their current funding partners to ensure lines of credit remain accessible and adequate to meet current and anticipated funding needs. Lenders experiencing distress with funding sources or issues funding closed loans for Massachusetts consumers are encouraged to contact the Division of Banks immediately.

If you should have any questions related to this communication, please contact the Division of Banks Mortgage Examination Unit at 617-956-1500, ext. 61480.

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Non-Depository Supervision  
Massachusetts Division of Banks