

Financial Statement FAQs

Question: My parent company only prepares Consolidated Financial Statements reflecting the operations of the parent and subsidiaries. How do I use these as part of the Financial Statement filing in NMLS?

Answer: If the jurisdiction(s) in which you are licensed accept Consolidated Financial Statements to satisfy either an application or annual requirement for financial statements, you may continue to do so through NMLS.

Verify if any of the applicable jurisdictions also require Consolidated Schedules to reflect the activity of the applicant as part of the Consolidated Financial Statements and ensure they are included in the submission. .

The Key Financial Data you enter (Assets, Liabilities & Owners' Equity) must reflect that of the applicant.

Question: My fiscal year end has changed. Will this change the way or the time I submit financial statements through NMLS?

Answer: You must file an amendment to your MU1 to change your fiscal year end. Once the amendment has been submitted for review by the regulator, your annual financial statement deadline requirement will reflect this change.

Question: My company has to file an Annual Report with one or more state regulators. Should I use the NMLS Financial Statement filing functionality to do this?

Answer: If the Annual Report includes submission of Financial Statements, the Financial Statements can be filed, however the Annual Report will still need to be sent outside the system to the state regulator. NMLS is developing functionality that will meet the requirements of the SAFE Act's Call Report; however this functionality is not available this year.

Question: My financial statements are in a password protected PDF file. May I submit these through NMLS?

Answer: No, you may not submit password protected PDF financial statements. Remove the password before you file the financial statements through NMLS.