

Company Financial Statement & Net Worth Requirements by Jurisdiction

- SUMMARY TABLE FOR GUIDANCE INFORMATION ONLY -

NEW APPLICANTS: PLEASE VERIFY YOU HAVE MET ALL FINANCIAL STATEMENT REQUIREMENTS AS STATED IN THE NEW APPLICANT CHECKLIST ON THE STATE LICENSING RESOURCE PAGE.

EXISTING LICENSEES: VERIFY YOU HAVE MET THE ANNUAL REQUIREMENTS SUMMARIZED ON THIS TABLE. YOU SHOULD ALSO CONSULT YOUR JURISDICTION'S WEBSITE FOR DETAILED REQUIREMENTS. PLEASE CLICK ON THE STATE AGENCY ABBREVIATION IN THIS TABLE TO GO TO THAT WEBSITE.

THIS TABLE DOES NOT ADDRESS WHETHER OR NOT PERSONAL FINANCIAL STATEMENTS FOR MU2/MU4 LICENSES ARE REQUIRED.

STATE AGENCY	LICENSE TYPE	NEW APPLICANTS	ANNUAL	NET WORTH
AK	Mortgage Broker/Lender License	Unaudited	Unaudited	-
AL	Consumer Credit License	Unaudited-Compiled	None	-
	Mortgage Brokers License	Unaudited-Complied	None	-
AZ	Mortgage Banker License	Audited	Audited	\$250,000
	Mortgage Broker License	Unaudited	-	Positive
	Commercial Mortgage Banker License	Audited	Audited	\$100,000
	Commercial Mortgage Broker License	Unaudited	Unaudited	Positive
AR	Mortgage Banker License	Audited	Audited	\$25,000
	Mortgage Broker License	Unaudited	Unaudited	\$25,000
	Mortgage Servicer License	Audited	Audited	\$25,000
	Combination Mortgage Banker-Broker Servicer License	Audited	Audited	\$25,000
CA-DOC	Residential Mortgage Lending Act License	Audited	Audited	\$250,000
	Finance Lenders Law License	Unaudited	Unaudited	\$250,000
CA-DRE	Real Estate Broker License	-	Unaudited	-
	Real Estate Corporation License	-	Unaudited	-
CT	Mortgage Broker License	Audited or Unaudited if certified by firm officer	Audited or Unaudited if certified by firm officer	\$50,000
	Mortgage Correspondent Lender	Audited or Unaudited if	Audited or	\$50,000

NATIONWIDE MORTGAGE LICENSING SYSTEM

STATE AGENCY	LICENSE TYPE	NEW APPLICANTS	ANNUAL	NET WORTH
	License	certified by firm officer	Unaudited if certified by firm officer	
	Mortgage Lender License	Audited or Unaudited if certified by firm officer	Audited or Unaudited if certified by firm officer	\$250,000
DC	Mortgage Lender License	Unaudited	Unaudited	\$200,000
	Mortgage Broker License	Unaudited	Unaudited	\$25,000
	Mortgage Dual Authority License	Unaudited	Unaudited	\$225,000
GA	Mortgage Broker/Processor Registration	Audited or Unaudited if Audited not available	-	-
	Mortgage Broker/Processor License	Audited or Unaudited if Audited not available	-	-
	Mortgage Lender Registration	Audited or Unaudited if Audited not available	-	-
	Mortgage Lender License	Audited or Unaudited if Audited not available	-	-
	Exempt Company Registration	-	-	-
ID	Mortgage Broker/Lender License	Unaudited certified by executive officer	Unaudited certified by executive officer	-
	Regulated Lender Registration	-	-	-
	Exempt Entity Registration	-	-	-
IN-DFI	First Lien Mortgage Lending License	Audited or Unaudited-Reviewed	-	\$100,000/\$50,000 liquid
	Subordinate Lien Mortgage Lending License	Audited or Unaudited-Reviewed	-	\$100,000/\$50,000 liquid
	Exempt Company Registration	-	-	-
IN-SOS	Loan Broker License	-	-	-
IL	Residential Mortgage License	Audited	Unaudited (compiled)	Positive
IA	Mortgage Banker License	Audited or Unaudited if certified by executive officer	Audited	Positive
	Mortgage Banker Registrant	-	-	Positive
	Mortgage Broker License	Audited or Unaudited if certified by executive officer	Unaudited	Positive
	Non-Profit Mortgage Banker	-	-	Positive

NATIONWIDE MORTGAGE LICENSING SYSTEM

	License			
	Exempt Company Registration	-	-	-
	Master Loan Company Registration	Unaudited	-	-
KS	Mortgage Company License	Unaudited –Reviewed	Unaudited – Reviewed	-
	Supervised Loan License	Unaudited – Reviewed	Unaudited – Reviewed	-
KY	Mortgage Broker License	Unaudited-Compiled	-	-
	Mortgage Company License	Audited or Unaudited-Reviewed	-	\$1,000,000 (varies on volume)
	Exempt Company Registration	-	-	-
LA	Residential Mortgage Lending License	Audited	Audited	\$50,000
MA	Mortgage Broker License	Audited or Unaudited-Reviewed	Audited or Unaudited-Reviewed	\$25,000
	Mortgage Lender License	Audited	Audited	\$200,000
	Third Party Loan Servicer Registration	-	-	-
	Exempt Company Registration	-	-	-
MD	Mortgage Lender License	Audited, compiled or reviewed	Audited, compiled or reviewed	\$25,000 (varies on volume)
	Exempt Company Registration	-	-	-
MI	Exempt Mortgage Company Registration	-	-	-
	1st Mortgage Broker License	Unaudited	Unaudited	\$25,000
	1st Mortgage Broker/Lender License	Unaudited	Unaudited	\$25,000
	1st Mortgage Broker/Lender/Servicer License	Unaudited	Unaudited	\$100,000
	1st Mortgage Broker Registrant	Unaudited	Unaudited	-
	1st Mortgage Broker/Lender Registrant	Unaudited	Unaudited	-
	1st Mortgage Broker/Lender/Servicer Registrant	Unaudited	Unaudited	-
	2nd Mortgage Broker License	Unaudited	Unaudited	\$25,000
	2nd Mortgage Broker/Lender License	Unaudited	Unaudited	\$25,000
	2nd Mortgage Broker/Lender/Servicer License	Unaudited	Unaudited	\$100,000

NATIONWIDE MORTGAGE LICENSING SYSTEM

	2nd Mortgage Broker Registrant	Unaudited	Unaudited	-
	2nd Mortgage Broker/Lender Registrant	Unaudited	Unaudited	-
	2nd Mortgage Broker/Lender/Service Registrant	Unaudited	Unaudited	-
	Consumer Financial Services Class I License	Unaudited	Unaudited	\$100,000
	Consumer Financial Services Class II License	Unaudited	Unaudited	\$50,000
MS	Mortgage Broker License	-	-	-
	Mortgage Lender License	-	-	-
	Notification Statement Registration	-	-	-
MT	Exempt Company Registration	-	-	-
	Mortgage Lender License	-	-	-
	Mortgage Broker License	-	-	\$250,000 (varies on volume)
ND	Money Broker License	Unaudited	Unaudited	-
NE	Mortgage Banker Registration	-	-	-
	Installment Loan Company	-	-	-
	Mortgage Banker License	-	-	-
NH	Mortgage Banker License	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Mortgage Broker License	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Mortgage Servicer Registration	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Exempt Company Registration	-	-	-
NM	Mortgage Loan Company	Unaudited	Unaudited	-
NJ	Residential Mortgage Lender License	Audited	-	\$250,000
	Correspondent Residential Mortgage Lender License	Audited	-	\$150,000
	Residential Mortgage Broker License	Audited	-	\$50,000
NY	Mortgage Banker License	Audited	Audited	\$250,000
	Mortgage Broker Registration	-	-	-
	Mortgage Loan Servicer	Audited	Audited	\$250,000

NATIONWIDE MORTGAGE LICENSING SYSTEM

	Registration			
	Exempt Mortgage Loan Servicer License	-	-	-
NC	Affiliated Mortgage Banker License	Audited	Audited	\$100,000,000
	Mortgage Broker License	Unaudited	Unaudited	\$25,000
	Mortgage Lender License	Audited	Audited	\$100,000
	Mortgage Servicer License	Audited	Audited	\$100,000
OH	Mortgage Broker Act Certificate of Registration	-	-	-
	Mortgage Loan Act Certificate of Registration	Unaudited	Unaudited	\$50,000
	Mortgage Broker Act Mortgage Banker Exemption	-	-	-
	Mortgage Broker Act Credit Union Service Organization Exemption	-	-	-
	Mortgage Loan Act Credit Union Service Organization Exemption	-	-	-
OK	Mortgage Broker License	Unaudited	-	-
OR	Mortgage Lending License	Unaudited	Unaudited	-
	Exempt Company Registration	Unaudited	Unaudited	-
PA	Mortgage Loan Correspondent License	Audited	Audited	\$100,000
	Mortgage Consumer Discount Company License	Audited	Audited	\$250,000
	Mortgage Lender License	Audited	Audited	\$250,000
	Partially Exempt Mortgage Company Registration	Unaudited	Unaudited	-
	Mortgage Broker License	Unaudited	Unaudited	-
PR	Mortgage Lender/Servicer	Unaudited-Reviewed	Audited	\$500,000/\$250,000 liquid
	Mortgage Broker	Unaudited-Compiled	Unaudited-Compiled	\$10,000 liquid
RI	Lender License	Unaudited-Compiled	Unaudited-Compiled	\$100,000
	Loan Broker License	Unaudited-Compiled	Unaudited-Compiled	\$10,000
	Exempt Company Registration	Unaudited-Compiled	Unaudited-Compiled	-
SC-BFI	Mortgage Lender/Servicer License	Unaudited	Unaudited	Bond Required

NATIONWIDE MORTGAGE LICENSING SYSTEM

SC-DCA	Mortgage Broker License	Unaudited	-	Positive
SD	Mortgage Lender	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	-
TN	Mortgage License	Unaudited-Compiled	Unaudited-Compiled	\$25,000
	Exempt Company Registration	-	-	-
UT-DRE	Mortgage Entity License	-	-	-
VT	Mortgage Broker License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	-
	Lender License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	-
	Mortgage Broker Sole Proprietor License	Unaudited	Unaudited	-
WA	Consumer Loan Company License	Unaudited	Unaudited	-
	Mortgage Broker License	-	-	-
	Exempt Company Registration	-	-	-
WI	Mortgage Banker License	Unaudited (reviewed)	Audited	\$250,000
	Mortgage Broker License	Unaudited (reviewed)	Audited	\$100,000
WV	Exempt Company Registration	-	-	-
	Mortgage Lender License	Unaudited	Unaudited	\$250,000
	Mortgage Broker License	Unaudited	Unaudited	\$10,000
WY	Mortgage Broker License	Unaudited	-	-
	Mortgage Lender/Broker License	Unaudited	-	-

****PLEASE CONTINUE TO CONSULT JURISDICTION REQUIREMENTS FOR MORE DETAILED INFORMATION – THIS TABLE IS MEANT FOR SUMMARY PURPOSES ONLY****