

Company Financial Statement & Net Worth Requirements by Jurisdiction

- SUMMARY TABLE FOR GUIDANCE INFORMATION ONLY -

NEW APPLICANTS: PLEASE VERIFY YOU HAVE MET ALL FINANCIAL STATEMENT REQUIREMENTS AS STATED IN THE NEW APPLICANT CHECKLIST ON THE STATE LICENSING RESOURCE PAGE.

EXISTING LICENSEES: VERIFY YOU HAVE MET THE ANNUAL REQUIREMENTS SUMMARIZED ON THIS TABLE. YOU SHOULD ALSO CONSULT YOUR JURISDICTION'S WEBSITE FOR DETAILED REQUIREMENTS. PLEASE CLICK ON THE STATE AGENCY ABBREVIATION IN THIS TABLE TO GO TO THAT WEBSITE.

THIS TABLE DOES NOT ADDRESS WHETHER OR NOT PERSONAL FINANCIAL STATEMENTS FOR MU2/MU4 LICENSES ARE REQUIRED.

STATE AGENCY	LICENSE TYPE	NEW APPLICANTS	ANNUAL	NET WORTH
AK	Mortgage Broker/Lender License	Unaudited	Unaudited	None
AL	Consumer Credit License	Unaudited-Compiled	Unaudited	None
	Mortgage Brokers License	Unaudited-Compiled	Unaudited	None
AZ	Mortgage Banker License	Audited	Audited	\$250,000
	Mortgage Broker License	Unaudited	Unaudited	Positive
	Commercial Mortgage Banker License	Audited	Audited	\$100,000
	Commercial Mortgage Broker License	Unaudited	Unaudited	Positive
AR	Mortgage Banker License	Audited	Audited	\$25,000
	Mortgage Broker License	Unaudited	None	None
	Mortgage Servicer License	Audited	Audited	\$25,000
	Combination Mortgage Banker-Broker Servicer License	Audited	Audited	\$25,000
CA-DOC	Exempt Company Registration	None	None	None
	Residential Mortgage Lending Act License	Audited	Audited	\$250,000
	Finance Lenders Law License	Unaudited	None	\$250,000
CA-DRE	Real Estate Broker License	None	None	None
	Real Estate Corporation License	None	None	None
CO	Mortgage Company Registration	None	None	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

STATE AGENCY	LICENSE TYPE	NEW APPLICANTS	ANNUAL	NET WORTH
CT	Mortgage Broker License	Audited or Unaudited if certified by firm officer	Audited or Unaudited if certified by firm officer	\$50,000
	Mortgage Correspondent Lender License	Audited or Unaudited if certified by firm officer	Audited or Unaudited if certified by firm officer	\$50,000
	Mortgage Lender License	Audited or Unaudited if certified by firm officer	Audited or Unaudited if certified by firm officer	\$250,000
DC	Mortgage Lender License	Unaudited	Unaudited	\$200,000
	Mortgage Broker License	Unaudited	Unaudited	\$25,000
	Mortgage Dual Authority License	Unaudited	Unaudited	\$225,000
FL	Mortgage Broker License	None	None	None
	Mortgage Lender License	Audited	Audited	\$63,000
	Mortgage Lender Servicer License	Audited	Audited	\$250,000
GA	Mortgage Broker/Processor Registration	Audited or Unaudited if Audited not available	None	None
	Mortgage Broker/Processor License	Audited or Unaudited if Audited not available	None	None
	Mortgage Lender Registration	Audited or Unaudited if Audited not available	None	None
	Mortgage Lender License	Audited or Unaudited if Audited not available	None	None
HI	Mortgage Loan Originator Company License	None	None	None
	Exempt Registered Mortgage Loan Originator Company	None	None	None
ID	Mortgage Broker/Lender License	Unaudited certified by executive officer	Unaudited certified by executive officer	None
	Regulated Lender Registration	None	None	None
	Exempt Entity Registration	None	None	None
IN-DFI	First Lien Mortgage Lending License	Audited or Unaudited-Reviewed	Unaudited (reviewed)	\$100,000/\$50,000 liquid
	Subordinate Lien Mortgage Lending License	Audited or Unaudited-Reviewed	Unaudited (reviewed)	\$100,000/\$50,000 liquid
	Exempt Company Registration	None	None	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

IN-SOS	Loan Broker License	None	None	None
IL	Exempt Company Registration	None	None	None
	Residential Mortgage License	Audited	Unaudited (compiled)	\$150,000 (Bankers) \$50,000 (Brokers)
IA	Mortgage Banker License	Audited or Unaudited if certified by executive officer	Audited	Positive
	Mortgage Banker Registrant	None	None	Positive
	Mortgage Broker License	Audited or Unaudited if certified by executive officer	Unaudited	Positive
	Non-Profit Mortgage Banker License	None	None	None
	Exempt Company Registration	None	None	None
	Master Loan Company Registration	Unaudited	None	None
	Closing Agent License	Unaudited	Unaudited	None
KS	Mortgage Company License	Unaudited – Reviewed	None	None
	Supervised Loan License	Unaudited – Reviewed	None	None
KY	Mortgage Broker License	Unaudited-Compiled	Unaudited	None
	Mortgage Company License	Audited or Unaudited-Reviewed	None	\$1,000,000 (varies on volume)
	Exempt Company Registration	None	None	None
LA	Residential Mortgage Lending License	None	None	None
MA	Mortgage Broker License	Audited or Unaudited-Reviewed	Audited or Unaudited-Reviewed	\$25,000
	Mortgage Lender License	Audited	Audited	\$200,000
	Third Party Loan Servicer Registration	None	None	None
	Exempt Company Registration	None	None	None
MD	Mortgage Lender License	Unaudited-Compiled	Unaudited-Compiled	\$25,000 (varies on volume)
	Exempt Company Registration	None	None	None
MI	Exempt Mortgage Company Registration	None	None	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

	1st Mortgage Broker License	Unaudited	Unaudited	\$25,000
	1st Mortgage Broker/Lender License	Unaudited	Unaudited	\$25,000
	1st Mortgage Broker/Lender/Service License	Unaudited	Unaudited	\$100,000
	1st Mortgage Broker Registrant	Unaudited	Unaudited	None
	1st Mortgage Broker/Lender Registrant	Unaudited	Unaudited	None
	1st Mortgage Broker/Lender/Service Registrant	Unaudited	Unaudited	None
	2nd Mortgage Broker License	Unaudited	Unaudited	\$25,000
	2nd Mortgage Broker/Lender License	Unaudited	Unaudited	\$25,000
	2nd Mortgage Broker/Lender/Service License	Unaudited	Unaudited	\$100,000
	2nd Mortgage Broker Registrant	Unaudited	Unaudited	None
	2nd Mortgage Broker/Lender Registrant	Unaudited	Unaudited	None
	2nd Mortgage Broker/Lender/Service Registrant	Unaudited	Unaudited	None
	Consumer Financial Services Class I License	Unaudited	Unaudited	\$100,000
	Consumer Financial Services Class II License	Unaudited	Unaudited	\$50,000
MN	Residential Mortgage Originator License	None	None	None
	Residential Mortgage Service License	None	None	None
	Residential Mortgage Originator Exemption	None	None	None
	Residential Mortgage Service Exemption	None	None	None
MS	Mortgage Broker License	None	None	None
	Mortgage Lender License	None	None	None
MT	Exempt Company Registration	None	None	None
	Mortgage Lender License	None	None	None
	Mortgage Broker License	None	None	\$250,000 (varies on volume)
ND	Money Broker License	Unaudited	Unaudited	None
	Exempt Company Registration	None	None	None
NE	Mortgage Banker Registration	None	None	None
	Installment Loan Company	Audited	Audited	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

	Mortgage Banker License	None	None	None
NH	Mortgage Banker License	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Mortgage Broker License	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Mortgage Servicer Registration	Audited or Unaudited if certified by CFO	Audited or Unaudited if certified by CFO	Positive
	Exempt Company Registration	None	None	None
NM	Mortgage Loan Company	Unaudited	Unaudited	None
NJ	Residential Mortgage Lender License	Audited	None	\$250,000
	Correspondent Residential Mortgage Lender License	Audited	None	\$150,000
	Residential Mortgage Broker License	Audited	None	\$50,000
NV	Mortgage Broker License	Audited or Unaudited	Audited or Unaudited (compiled)	Positive
	Mortgage Banker License	Audited or Unaudited	Audited or Unaudited (compiled)	Positive
	Exempt Company Registration	None	None	Positive
NY	Mortgage Banker License	Audited	Audited	\$250,000
	Mortgage Broker Registration	None	None	None
	Mortgage Loan Servicer Registration	Audited	Unaudited	\$250,000
	Exempt Mortgage Loan Servicer License	None	None	None
	Exempt Mortgage Banker License	None	None	None
	Exempt Mortgage Broker Registration	None	None	None
NC	Mortgage Broker License	Unaudited	Unaudited	\$25,000
	Mortgage Lender License	Audited	Audited	\$100,000
	Mortgage Servicer License	Audited	Audited	\$100,000
	Exempt Company Registration	None	None	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

OH	Mortgage Broker Act Certificate of Registration	None	None	None
	Mortgage Loan Act Certificate of Registration	Unaudited	Unaudited	\$50,000
	Mortgage Broker Act Mortgage Banker Exemption	None	None	None
	Mortgage Broker Act Credit Union Service Organization Exemption	None	None	None
	Mortgage Loan Act Credit Union Service Organization Exemption	None	None	None
OK	Mortgage Broker License	Unaudited	None	None
	Exempt Company Registration	Unaudited	None	None
OR	Mortgage Lending License	Unaudited	Unaudited	None
	Exempt Company Registration	Unaudited	None	None
PA	Mortgage Loan Correspondent License	Audited or Unaudited if certified by an executive officer	Audited or Unaudited if certified by an executive officer	\$100,000
	Mortgage Consumer Discount Company License	Audited or Unaudited if certified by an executive officer	Audited or Unaudited if certified by an executive officer	\$250,000
	Mortgage Lender License	Audited or Unaudited if certified by an executive officer	Audited or Unaudited if certified by an executive officer	\$250,000
	Partially Exempt Mortgage Company Registration	Audited or Unaudited if certified by an executive officer	Audited or Unaudited if certified by an executive officer	None
	Mortgage Broker License	Audited or Unaudited if certified by an executive officer	Audited or Unaudited if certified by an executive officer	None
PR	Mortgage Lender/Servicer	Unaudited-Reviewed	Audited	\$250,000 liquid
	Mortgage Broker	Unaudited-Compiled	Unaudited-Compiled	\$10,000 liquid
RI	Lender License	Unaudited-Compiled	Unaudited-Compiled	\$100,000
	Loan Broker License	Unaudited-Compiled	Unaudited-Compiled	\$10,000
	Exempt Company Registration	None	None	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

SC-BFI	Mortgage Lender/Service License	Unaudited	Unaudited	Bond Required
SC-DCA	Mortgage Broker License	Unaudited	None	Positive
SD	Mortgage Lender	Audited or Unaudited if certified by executive officer	Audited or Unaudited – reviewed if certified by executive officer	None
	Mortgage Brokerage License	Audited or Unaudited if certified by executive officer	Audited or Unaudited – reviewed if certified by executive officer	None
	Exempt Company Registration	None	None	None
TN	Mortgage License	Unaudited-Compiled	Unaudited-Compiled	\$25,000
	Exempt Company Registration	None	None	None
TX-SML	Credit Union Subsidiary Organization License	None	None	None
	Auxiliary Mortgage Loan Activity Company License	None	None	None
	Mortgage Banker Registration	None	None	None
	Mortgage Company License	None	None	None
	Financial Services Company Registration	None	None	None
	Independent Contractor Processor / Underwriter Company License	None	None	None
UT-DRE	Mortgage Entity License	None	None	None
VA	Lender License	Unaudited	Unaudited	None
	Broker License	Unaudited	Unaudited	None
VI	Mortgage Broker License	Audited	Audited	\$25,000
	Mortgage Lender License	Audited	Audited	\$500,000
VT	Mortgage Broker License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	None

NATIONWIDE MORTGAGE LICENSING SYSTEM

	Lender License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	None
	Mortgage Broker Sole Proprietor License	Unaudited	Unaudited	None
	Commercial Lender License	None	None	None
	Loan Servicer License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	None
WA	Consumer Loan Company License	Unaudited	Unaudited	None
	Mortgage Broker License	None	None	None
	Exempt Consumer Loan Registration	None	None	None
	Exempt Mortgage Broker Registration	None	None	None
WI	Mortgage Banker License	Unaudited (reviewed)	Audited	\$250,000
	Mortgage Broker License	Unaudited (reviewed)	Audited	\$100,000
WV	Exempt Company Registration	None	None	None
	Mortgage Lender License	Unaudited	Unaudited	\$250,000
	Mortgage Broker License	Unaudited	Unaudited	\$10,000
WY	Mortgage Broker License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	None
	Mortgage Lender/Broker License	Audited or Unaudited if certified by executive officer	Audited or Unaudited if certified by executive officer	None
	Exempt Company Registration	None	None	None

****PLEASE CONTINUE TO CONSULT JURISDICTION REQUIREMENTS FOR MORE DETAILED INFORMATION – THIS TABLE IS MEANT FOR SUMMARY PURPOSES ONLY****