



## DESCRIPTION



### VERMONT MORTGAGE BROKER LICENSE (BRANCH)

#### **Who is required to have this license?**

Each location, whether or not located in Vermont, of a Vermont licensed mortgage broker which engages in mortgage broker activity.

#### **Who does not need this license?**

A Vermont licensed mortgage broker that will not engage in mortgage broker activity from any other location than its main address.

#### **What are the pre-requisites for license applications?**

Company Mortgage Broker License must be issued to the main address.

Bond amount:           \$ 25,000.00, per license

**Who to Contact** – Contact Banking Division licensing staff by phone at 802-828-3307 or send your questions via e-mail to [nmls@bishca.state.vt.us](mailto:nmls@bishca.state.vt.us) for additional assistance.

YOU ARE NOT AUTHORIZED TO ENGAGE IN LENDING IN THE STATE OF VERMONT  
UNTIL YOU HAVE RECEIVED A LICENSE APPROVAL THROUGH THE NMLS.