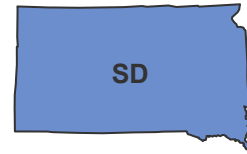




New Application
Jurisdiction-Specific Requirements



SOUTH DAKOTA MORTGAGE LOAN ORIGINATOR LICENSE

Instructions

- 1. All loan originators must be employed by or work under the direct supervision of a licensed mortgage company.
2. New applicants are required to use NMLS to submit their 'application' MU4 filing. An applicant must complete the following requirements prior to or at the time of submitting a filing for a mortgage loan originator license:
- Complete 20 hours of NMLS approved pre-licensure education courses
- Passing score on both the National and State components of the SAFE MLO Test
- Authorization for a FBI criminal history background check (submitted with MU4 filing)
- Authorization for a Credit Report (submitted with MU4 filing)
- License sponsored by company
3. Total cost of the license request, including the NMLS processing fee, is \$180. A \$15 fee for a credit report will be added if one has not been authorized through NMLS in the past 30 days. You will also pay an additional \$39 if you authorize a criminal background check at time of application.
4. All fees are collected through the NMLS and ARE NOT REFUNDABLE.
5. Jurisdiction-specific requirements as identified on the checklist below must be received within 5 business days of the electronic submission of your application through the NMLS.
6. This checklist does not need to be submitted if there are no attachments.

NMLS Unique ID Number: _____

Applicant Legal Name: _____

Table with 3 columns: ATTACHED, NOT APPLICABLE, ITEM. Row 1: [checkbox], [checkbox], DISCLOSURE QUESTIONS. Provide complete signed, written details of all events or proceedings for any affirmative responses to any of the Disclosure questions. Include supporting documents such as evidence of bankruptcy discharge, criminal conviction dates, satisfaction of sentencing requirements (include military convictions as described in filing definitions), regulatory orders, etc. Explanation and supporting documentation may be submitted by fax 866.326.7504 or email to banking@state.sd.us.

WHO TO CONTACT – Contact the South Dakota Division of Banking licensing staff by phone at (605) 773-3421 or send your questions via e-mail to banking@state.sd.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.