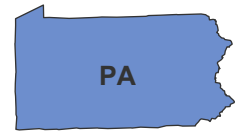




Surrender Request
Jurisdiction-Specific Requirements



PENNSYLVANIA MORTGAGE BROKER LICENSE

Instructions

1. Licensees must notify the Pennsylvania Department of Banking through the NMLS within ten (10) days of terminating business under this license. Notification must be made by surrendering the license through Form MU1 in NMLS.
2. Mortgage originators sponsored by this licensee will be moved into an "Approved-Inactive" status as of the date of surrender of the company license.
3. You are required to update the Books and Records section of Form MU1 with the Records Custodian name and the physical location where the books and records will be maintained subsequent to surrender. If the Records Custodian or location changes after surrender, you must provide written notice of changes to the Pennsylvania Department of Banking. Books and records *must* be kept for four (4) years from the date of surrender.
4. Complete an Annual Report that covers Pennsylvania activities from January 1, of the current year, through the effective date of surrender. Annual Report Forms are located on the Pennsylvania Department of Banking website at: http://www.portal.state.pa.us/portal/server.pt/community/licensees/18274/mortgage_lenders_2_9/621975. Once the Annual Report is completed, send it to the Pennsylvania Department of Banking outside of NMLS along with the checklist.
5. Surrender requests will not be processed without receipt of all items listed on the checklist.
6. The acceptance of the surrender is at the Department's discretion.
7. Pennsylvania does not charge fees for surrender at this time.
8. Jurisdiction-specific requirements as identified on the checklist below must be received with this checklist within 5 business days of the electronic submission of your surrender through the NMLS at the following:

For U.S. Postal Service:

*The Pennsylvania Department of Banking
Licensing Division
17 N 2nd Street
Ste 1300
Harrisburg, PA 17101-2290*

For Overnight Delivery:

*The Pennsylvania Department of Banking
Licensing Division
17 N 2nd Street
Ste 1300
Harrisburg, PA 17101-2290*

NMLS Unique ID Number: _____

Licensee Legal Name: _____

COMPLETED/ ATTACHED	NOT APPLICABLE	ITEM
<input type="checkbox"/>	<input type="checkbox"/>	SURRENDER REASON. Return with this checklist a letter that provides the reason for license surrender.
<input type="checkbox"/>	<input type="checkbox"/>	PIPELINE. Return with this checklist a letter listing all loans in the pipeline as of the date surrender is filed in the NMLS. Listing should include: ▪ Name of consumer ▪ Consumer address & telephone number ▪ Current application status ▪ Name of mortgage broker (if other than company brokered loan) ▪ Broker contact information ▪ Loan number ▪ Amount of loan ▪ Closing date of loan ▪ Loan type (i.e. purchase or refinance) ▪ Amount of prepaid loan fees submitted ▪ Rate lock status ▪ Contact information for applicable lender with whom each loan will be placed ▪ Date these loans will be resolved.
<input type="checkbox"/>	<input type="checkbox"/>	LOANS SUBJECT TO RECOURSE (I.E. SUBJECT TO BUYBACK). Total number of loans subject to buyback: _____
<input type="checkbox"/>	<input type="checkbox"/>	HAVE YOU SURRENDERED OR HAVE INTENTIONS OF SURRENDERING YOUR MORTGAGE LICENSE(S) IN ANY OTHER STATE OR JURISDICTION? No: _____ Yes: _____ If yes, return with this checklist a letter listing any other states/jurisdictions where you have or intend to surrender license.
<input type="checkbox"/>	<input type="checkbox"/>	ARRANGEMENTS TO PAY ALL CREDITORS. Return with this checklist a letter describing the Arrangement (if applicable).
<input type="checkbox"/>	<input type="checkbox"/>	CONTACT AND BOOKS/ RECORDS INFORMATION. Verify that the information on Form MU1 for the Consumer Complaint Employee Information for Pennsylvania and the Books and Records section has been updated and is accurate.

WHO TO CONTACT – Contact the PA Department of Banking licensing staff by phone at (717) 787-3717 or send your questions via e-mail to ra-asklicensing@state.pa.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE SURRENDERING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE SURRENDER THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.