



Description



OREGON EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under Oregon Revised Statute (ORS) 86A.100 (formerly 59.840) may voluntarily register with the Oregon Division of Finance & Corporate Securities (DFCS). This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with DFCS must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under ORS 86A.100 (formerly 59.840) may not hold an Exempt Company Registration. Such institutions must hold an Oregon Mortgage Lending License.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under ORS 86A.100 (formerly 59.840) may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Oregon.
- Companies registering with Oregon must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact DFCS licensing staff by phone at (503) 378-4140 or send your questions via e-mail to NMLS.Licensing@state.or.us for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.