



Surrender
Jurisdiction-Specific Requirements



NEW YORK MORTGAGE BANKER LICENSE

Instructions

1. New York does not charge fees for license surrender.
2. Surrenders will not be processed without receipt of all items listed on the checklist.
3. Principal office surrenders are processed using form MU1. **Note:** You must surrender each branch office using Form MU3.
4. You are required to indicate the physical location where the books and records will be maintained subsequent to the surrender. This information must be provided in the "Books and Records" section of Form MU1.
5. The licensee must submit any documents required on the checklist below within 5 business days of the electronic submission of your surrender through the NMLS at the following:

For U.S. Postal Service and Overnight Delivery:

*New York State Department of Financial Services
Mortgage Banking
One State Street
New York, NY 10004
Attention: Stephanie Cunningham*

NMLS Unique ID Number: _____

Licensee Legal Name: _____

ATTACHED	NOT APPLICABLE	ITEM
<input type="checkbox"/>	<input type="checkbox"/>	LICENSE Enclose the original license for the principal office and all authorized branch location(s) issued by the New York State Department of Financial Services. If your license(s) has been lost or misplaced, you must submit a notarized Lost License and Certificate Affidavit. The affidavit can be downloaded at www.dfs.ny.gov/banking/mbllca.pdf .
<input type="checkbox"/>	<input type="checkbox"/>	PIPELINE List of all loans in the pipeline as of the date surrender is filed in the NMLS. Listing should include the date of application, name of borrower(s), property address, proposed loan amount, fees, and anticipated closing date.
<input type="checkbox"/>	<input type="checkbox"/>	FINAL VOLUME OF OPERATIONS REPORT You are required to submit a final Volume of Operations Report (VOOR) for the year in which you surrendered your license. You may contact the Department at the number listed below for a copy of the

		necessary forms to facilitate submission of your final VOOR.
<input type="checkbox"/>	<input type="checkbox"/>	RECORDS INFORMATION COMPLETE THE FORM ATTACHED BELOW AND RETURN WITH THIS CHECKLIST.

WHO TO CONTACT – Contact Ben Saxena by phone at (212) 709-5542 or Evelyn Torres at (212) 709-3844. Alternatively, send your questions via e-mail to ben.saxena@dfs.ny.gov for additional assistance.

SURRENDER OF YOUR LICENSE IS NOT EFFECTIVE UNTIL ACCEPTED BY THE DEPARTMENT OF FINANCIAL SERVICES. YOU REMAIN RESPONSIBLE FOR FINANCIAL OBLIGATIONS INCURRED PRIOR TO EFFECTIVE DATE OF SURRENDER.



Surrender – Records Information

NMLS Unique ID Number: _____

Licensee Legal Name: _____

1. Indicate the name, address and telephone number of the individual(s) responsible for safekeeping of the books and records subsequent to the surrender.

2. Provide the name, address and telephone number of the individual responsible for winding down the operations of the branch office and for handling consumer complaints.
