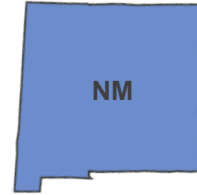




Surrender Checklist

Jurisdiction-Specific Requirements



NEW MEXICO MORTGAGE LOAN ORIGINATOR LICENSE

Instructions:

A licensed Mortgage Loan Originator shall immediately surrender his or her license if required to do so by court order, final order, default order, consent order or if the Mortgage Loan Originator no longer meets the minimum requirements for licensure as provided in the New Mexico Mortgage Loan Originator Licensing Act , Chapter 58, Article 21B, NMSA 1978.

1. Surrender the Mortgage Loan Originator license by completing the surrender/cancel and other pertinent sections on Form MU4 through NMLS. The licensed Mortgage Loan Originator is the only party that can surrender a Loan Originator license.
2. Confirm records storage information on Form MU4 as applicable.
3. All licensed Loan Originators sponsored by a company will be moved into an “Approved-Inactive” status as of the date of surrender. The Qualified Manager’s license must be surrendered as of the date of the company’s surrender.
4. New Mexico Financial Institutions Division does not charge fees for surrender at this time.
5. Send nothing to the New Mexico Financial Institutions Division for surrender. The New Mexico Financial Institutions Division may request additional information upon review of your surrender; watch your e-mail for such requests.
6. A licensed Mortgage Loan Originator whose employment with a mortgage loan company is terminated shall not originate new mortgage loans for that mortgage loan company but may receive compensation for those mortgage loans originated by him or her while employed by that mortgage loan company.

For U.S. Postal Service:

Financial Institutions Division
Mortgage Unit
2550 Cerrillos Road 3rd Floor
P. O. Box 25101 87504
Santa Fe, NM 87505

For Overnight Delivery:

Financial Institutions Division
Mortgage Unit
2550 Cerrillos Road 3rd Floor
P. O. Box 25101 87504
Santa Fe, NM 87505

WHO TO CONTACT – Contact Jackie Dalmy, mortgage licensing staff, by phone at 505-476-4908 or send your questions via e-mail to Jackie.dalmy@state.nm.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE SURRENDERING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE SURRENDER THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.