



DESCRIPTION



NEBRASKA MORTGAGE BANKER LICENSE

Who is required to have this license?

Any company that for compensation or gain or in the expectation of compensation or gain, directly or indirectly makes, originates, services, negotiates, acquires, sells, arranges for, or offers to make, originate, service, negotiate, acquire, sell, or arrange for one or more mortgage loans in a calendar year.

Who does not need this license?

- Financial Institutions
- Wholly owned subsidiaries of financial institutions
- Bank Holding Companies
- Insurance Companies

What are the pre-requisites for license applications?

Bond: \$100,000

WHO TO CONTACT – Contact NDBF licensing staff by phone at 402-471-2171 or send your questions via e-mail to dob.mortgage@nebraska.gov for additional assistance.

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE ACTIVITIES IN THE STATE OF NEBRASKA UNTIL YOU HAVE RECEIVED A LICENSE FROM THE DEPARTMENT THROUGH THE NMLS.