



## Description



# NORTH DAKOTA EXEMPT COMPANY REGISTRATION

### Who may request an Exempt Mortgage Company Registration?

This registration with the North Dakota Department of Financial Institutions is available for any company that employs state-licensed mortgage loan originators but is exempt from licensure under NDCC § 13-04.1.

Companies registering through NMLS with the North Dakota Department of Financial Institutions must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

### Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under NDCC § 13-04.1 may not hold an Exempt Company Registration. Such institutions must hold a North Dakota Money Broker License.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under NDCC § 13-10 may not hold an Exempt Company Registration

### What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in North Dakota.
- Companies registering with North Dakota must agree to abide by all NMLS policies and use agreements.

**WHO TO CONTACT** – Contact the Consumer Division licensing staff by phone at (701) 328-9933 or send your questions via e-mail to [dfi@nd.gov](mailto:dfi@nd.gov) for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.