



Description



NORTH CAROLINA EXEMPT COMPANY REGISTRATION

Who may request an Exempt or Not Covered Mortgage Company Registration?

A company exempt or not covered from licensure under Chapter 53, Article 19B (NC Secure and Fair Enforcement (S.A.F.E.) Mortgage Licensing Act “MLA”, may voluntarily register with the North Carolina Commissioner of Banks Office. This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with the North Carolina Commissioner of Banks Office must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt or Not Covered Mortgage Company Registration?

- Any company required to hold a license under the NC SAFE Act may not hold an Exempt Company Registration. Such institutions must hold a North Carolina Lender, Servicer, or Broker license.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under NC SAFE Act may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in North Carolina.
- Companies registering with North Carolina must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact Non Depository Division licensing staff by phone at 919-733-0589 or send your questions via e-mail to mortgage@nccob.gov for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel. .