



Description



KENTUCKY LOAN PROCESSOR REGISTRATION

Who is required to have this license?

Any individual who works under the instruction of a mortgage loan originator performing clerical functions such as gathering information, requesting information, word processing, sending correspondence, or assembling files, and may or may not perform any of the duties or responsibilities of a mortgage loan originator in the mortgage loan lending process. This includes individuals working for a third party processing company. Individual who works for a consumer loan or finance company.

Who does not need this license?

- Mortgage loan originator
- Individual who works for a bank, bank holding company, trust company, credit union, savings and loan association, service corporation subsidiary of savings and loan associations, insurance company, and real estate investment trust.
- Individual who works for a wholly-owned subsidiary of those listed above.
- Wholly-owned subsidiary of those listed above.

Pre-requisites for license applications? [general requirements]

- Criminal background check: Yes
- Pre-licensure Education: 20 Hours

WHO TO CONTACT – Contact Office of Financial Institution’s licensing staff by phone at 1-800-223-2579 ext. 254 or send your questions via e-mail to Emily.Draper@ky.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.