



## Description



# KENTUCKY EXEMPT BRANCH REGISTRATION

### Who may request an Exempt Branch Registration?

A branch exempt from licensure under KRS Chapter 286.8-020 may voluntarily register with KENTUCKY DEPARTMENT OF FINANCIAL INSTITUTIONS. This registration is **OPTIONAL** for such branches.

Branches registering through NMLS with KENTUCKY DEPARTMENT OF FINANCIAL INSTITUTIONS must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

### Who is not allowed to maintain an Exempt Branch Registration?

- Any branch required to hold a license under KRS Chapter 286.8 may not hold an Exempt Company Registration. Such institutions must hold a Mortgage Loan Company or Mortgage Loan Broker license.
- Any branch that is not employing individuals required to hold a Mortgage Loan Originator License under KRS Chapter 286.8-255 may not hold an Exempt Company Registration

### What are the pre-requisites for registration applications?

- There are no pre-requisites for branches authorized to register as an Exempt Company Registration in KENTUCKY.
- Branches registering with KENTUCKY must agree to abide by all NMLS policies and use agreements.

**WHO TO CONTACT** – Contact Pam Fitzgerald licensing staff by phone at *(502) 573-3390 ext. 255* or send your questions via e-mail to [fitzgerald.pam@ky.gov](mailto:fitzgerald.pam@ky.gov) for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Branch Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel. .