



## Description



### INDIANA-SOS LOAN ORIGINATOR LICENSE

#### Who is required to be licensed?

- Any individual performing any of the following activities for compensation or gain in connection with a residential mortgage loan:
  - Receiving or recording a borrower's or potential borrower's residential mortgage loan application information in any form for use in a credit decision by a creditor
  - Offering to negotiate or negotiating terms of a residential mortgage loan

#### Who does not need this license?

- Any individual who performs purely administrative or clerical tasks on behalf of a mortgage loan originator or acts as a loan processor or underwriter

#### Pre-requisites for license applications?

- Successfully pass the required National and State SAFE Component Tests
- Complete 20-hours of live, NMLS approved academic instruction
- Obtain an FBI background report via the NMLS

**WHO TO CONTACT** – Contact *Indiana Secretary of State, Securities Division* licensing staff by phone at [317-232-6681](tel:317-232-6681) or send your questions via e-mail to [nljones@sos.in.gov](mailto:nljones@sos.in.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.