



## Description



### INDIANA-SOS LOAN BROKER LICENSE

#### Who is required to have this license?

Any company that:

- In return for any consideration from any source procures, attempts to procure, or assists in procuring, a residential mortgage loan from a third party or any other person, whether or not the person seeking the loan actually obtains the loan.

#### Who does not need this license?

- Any supervised financial organization (as defined in IC 24-4.5-1-301(20)), including a bank, savings bank, trust company, savings association, or credit union

#### Pre-requisites for license applications?

- Surety Bond and Power of Attorney – Graduated amount
- FBI background checks for all control persons
- Licensed principal managers for all locations transacting business in Indiana
- Registered with the Indiana Secretary of State, Business Services Division

**WHO TO CONTACT** – Contact *Indiana Secretary of State, Securities Division* licensing staff by phone at [317-232-6681](tel:317-232-6681) or send your questions via e-mail to [ejwise@sos.in.gov](mailto:ejwise@sos.in.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.