

Description



INDIANA SOS COLLECTION AGENCY BRANCH LICENSE

Who is required to have this license?

Any office of a collection agency that is not designated as the main office but engages in the solicitation of claims for collection or in the collection of claims owed or due or asserted to be owed or due to another.

Who does not need this license?

• Any office that only processes payments and does not have contact with borrowers.

Pre-requisites for license applications?

• \$5,000 surety bond

WHO TO CONTACT – Contact <u>Indiana Secretary of State</u> licensing staff by phone at <u>317-232-6681</u> or send your questions via e-mail to <u>compliance@sos.in.gov</u> for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

Updated: 7/23/2015 Page 1 of 1