



Description



INDIANA DFI - EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under IC 24-4.4 may register with the Indiana Department of Financial Institutions. This registration is needed for such companies that employ mortgage loan originators.

Companies registering through NMLS with the Indiana Department of Financial Institutions must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under IC 24-4.4 may not hold an Exempt Company Registration. Such institutions must hold a First Lien Mortgage Lending License.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under Title 750, Article 9 – SAFE Mortgage Lenders and Originators, may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Indiana.
- Companies registering with Indiana must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact Division of Consumer Credit licensing staff by phone at 317-232-3955 or send your questions via e-mail to: mtarpey@dfi.in.gov for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel. .