



Description



IOWA EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under Iowa Code section 535B.2 may voluntarily register with the Iowa Division of Banking. This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with the Iowa Division of Banking must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license or registration under Iowa Code Chapter 535B may not hold an Exempt Company Registration. Such institutions must hold a Mortgage Banker or Mortgage Broker license.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under Iowa Code Chapter 535D may not hold an Exempt Company Registration.

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Iowa.
- Companies registering with the Iowa Division of Banking must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT - Contact the Iowa Division of Banking Finance Bureau Licensing staff by phone at 515-281-4014 or send your questions via e-mail to fblicensing@idob.state.ia.us for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.