



Description



IOWA NONPROFIT MORTGAGE BANKER REGISTRANT

Who is required to have this registration?

This registration is required of any nonprofit organization qualifying for tax-exempt status under section 422.3 of the Internal Revenue Code that offers housing services to low and moderate income families that would otherwise be required to obtain a mortgage banker or mortgage broker license but that is specifically exempt pursuant to section 535B.2, subsection 8.

Who does not need this registration?

- Mortgage Banker or Mortgage Broker licensees

What are the pre-requisites for license applications?

Criminal background check No

WHO TO CONTACT - Contact the Iowa Division of Banking Finance Bureau Licensing staff by phone at 515-281-4014 or send your questions via e-mail to fblicensing@idob.state.ia.us for additional assistance.

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE BROKERING OR MORTGAGE BANKING ACTIVITIES IN THE STATE OF IOWA UNTIL YOU HAVE RECEIVED APPROVAL FROM THE IOWA DIVISION OF BANKING.