



Description



GEORGIA EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under O.C.G.A. 7-1-1000 may voluntarily register with the Georgia Department of Banking and Finance. This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with the Georgia Department of Banking and Finance must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under O.C.G.A. 7-1-1000 may not hold an Exempt Company Registration. Such institutions must hold a Georgia Mortgage Broker/Processor License or a Georgia Mortgage Lender License.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under O.C.G.A. 7-1-1001 may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Georgia.
- Companies registering with Georgia must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact *Non-Depository Financial Institutions* licensing staff by phone at 770-986-1136 or send your questions via e-mail to newapps@dbf.state.ga.us for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel. .