Description

DELAWARE BROKER LICENSE

Who is required to have this license?

Any company, branch, or Individual that conducts the business of a mortgage loan broker as defined in Section 2101, Title 5 of the Delaware Code.

Who does not need this license?

- **Companies, branches or individuals described in Section 2102(a), Title 5 of the Delaware Code (Subsections 1-4).**

Pre-requisites for license applications?

- Minimum $50,000 capital
- Surety Bond in the principal amount of $25,000
- Written Broker's agreement (between company and borrower) that complies with Commissioner's Regulation 2104.

WHO TO CONTACT – Contact *the Delaware State Bank Commissioner's* licensing staff by phone at (302) 739-4235 or send your questions via e-mail to Bonnie.Wright@delaware.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.