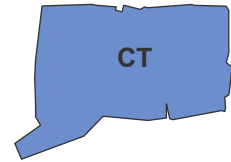




Description



CONNECTICUT MORTGAGE LENDER BRANCH LICENSE

Who is required to have this license?

Any Connecticut Mortgage Lender Licensee who, through a branch office, engages in the business of making loans or issuing extensions of credit which are secured by a mortgage on an interest in one-to-four family owner-occupied residential property located in Connecticut.

Who does not need this license?

A branch of a Connecticut Mortgage Lender Licensee that does not engage in activity involving loans or extensions of credit that are secured by a mortgage on an interest in one-to-four family owner-occupied residential property located in Connecticut.

What are the pre-requisites for license applications?

Bond amount: Between \$100,000 and \$500,000 dependent upon the loan volume in Connecticut

Experience: The Branch Manager is required to have at least three years of experience in the mortgage business, within the five years immediately preceding the application. A statement specifying the previous duties and responsibilities of the Branch Manager's employment, term of employment, including month and year, and the name, address and telephone number of a supervisor, employer or, if self-employed, a business reference is required to be submitted.

Total License Cost: \$1,020 including the NMLS processing fee.

Criminal Record Check: Yes

WHO TO CONTACT - Contact Consumer Credit Division licensing staff:

- Joseph Wallace at 860-240-8210 or joseph.wallace@ct.gov or
- Beata Zuber at 860-240-8278 or beata.zuber@ct.gov

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE BROKERING OR LENDING ACTIVITIES IN THE STATE OF CONNECTICUT UNTIL YOU HAVE OBTAINED LICENSURE IN CONNECTICUT.