



CT Mortgage Broker License Amendment Checklist (Company)

CHECKLIST SECTIONS

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GENERAL INFORMATION

Instructions

When making changes to your record in NMLS, Connecticut Department of Banking requires advance notification for some changes. See the checklist below for details.

Uploading Agency-Specific Documents

If you are required to upload documents to NMLS for an Advance Change Notice (ACN), select “Advance Change Notice” for the document type in the NMLS Document Uploads section. If you are required to upload documents for an amendment that does not require ACN, select the applicable document type in the NMLS Document Uploads section.

Note: Use the recommended filing naming convention found on the [Document Upload Descriptions and Examples](#).

Helpful Resources

- [Amendments & Advance Change Notice](#)
- [Document Uploads Quick Guide](#)
- [Document Upload Descriptions and Examples](#)

Agency Contact Information

Contact Consumer Credit licensing staff by phone at (860)240-8225 or send your questions via email to dob.ccl@ct.gov for additional assistance.

*For U.S. Postal Service & Overnight Delivery:
Connecticut Department of Banking
Consumer Credit Division
260 Constitution Plaza
Hartford, CT 06103-1800*

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

AMENDMENTS

- [Change of Legal Name](#)
- [Change of Main Address](#)
- [Addition or Modification of Other Trade Name](#)
- [Change of Legal Status](#)
- [Addition or Modification of Direct Owners/Executive Officers](#)
- [Addition or Modification of Indirect Owners](#)
- [Addition or Modification of Qualifying Individuals](#)
- [Change of Disclosure Question\(s\)](#)

Note: Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your filing through NMLS.

Complete	CT Mortgage Broker License Change of Legal Name Amendment Items	Submitted via...
<input type="checkbox"/>	Change of Legal Name: Submit an ACN for a change of Legal Name through the Company Form (MU1) in NMLS. 30 days' notice must be provided for this change.	NMLS
<input type="checkbox"/>	Surety Bond Rider: Contact the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process.	Electronic Surety Bond in NMLS
<input type="checkbox"/>	<p>Formation Documents: Formation Documents must be submitted related to this change. Determine classification of applicant's legal status and submit a State certified copy of the requested documentation detailed below. Original formation documents and all subsequent amendments, thereto including a list of any name changes.</p> <p>General Partnership:</p> <ul style="list-style-type: none"> Partnership Agreement (including all amendments) <p>Limited Liability Company:</p> <ul style="list-style-type: none"> Articles of Organization (including all amendments) <p>Corporation:</p> <ul style="list-style-type: none"> Articles of Incorporation (including all amendments) 	Upload in NMLS: under the Document Type <u>Formation Document</u> in the <i>Document Uploads</i> section of the Company Form (MU1).
<input type="checkbox"/>	Secretary of the State: Amend your entity's record with the Connecticut Secretary of the State (if applicable).	N/A
Complete	CT Mortgage Broker License Change of Main Address Amendment Items	Submitted via...
<input type="checkbox"/>	Change of Main Address: Submit an ACN for a change of Main Address through the Company Form (MU1) in NMLS. 30 days' notice must be provided for this change.	NMLS
<input type="checkbox"/>	Secretary of the State: Amend the company's record with the Connecticut Secretary of the State (if applicable).	N/A
Complete	CT Mortgage Broker License Addition or Modification of Other Trade Name Amendment Items	Submitted via...
<input type="checkbox"/>	Addition or Modification of Other Trade Name: Submit an ACN for an addition of or change to an Other Trade Name(s) through the Company Form (MU1) in NMLS. 30 days' notice must be given for this change.	NMLS
<input type="checkbox"/>	<p>Surety Bond Rider: Other Trade Names are not required to be listed on the ESB as they are covered under the language of the ESB. If an other trade name is listed on the ESB and is being amended, please update the ESB to reflect the change.</p> <p>Note: It is the applicant's responsibility to ensure that all names are properly registered with the required municipality or government agency.</p>	N/A

Complete	CT Mortgage Broker License Change of Legal Status Amendment Items	Submitted via...
Note: In many cases, a change to the Fiscal Year End, Legal Status, and State or Date of Formation indicates a new entity has been formed and a new NMLS record is required. This includes the creation of a new NMLS account and submission of a new Company Form (MU1).		
<input type="checkbox"/>	Change of Legal Status: Submit an amendment for a change in Legal Status within the Company Form (MU1) in NMLS. Must Be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.	NMLS
<input type="checkbox"/>	Secretary of the State: Update the company's record with the Connecticut Secretary of the State (if applicable).	N/A
<input type="checkbox"/>	Surety Bond: Contact the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process.	Electronic Surety Bond in NMLS
Complete	CT Mortgage Broker License Addition or Modification of Affiliates/Subsidiaries Amendment Items	Submitted via...
<input type="checkbox"/>	Addition or Modification of Affiliates/Subsidiaries: Submit an amendment for addition or change in Affiliates/Subsidiaries within the Company Form (MU1) in NMLS. Must be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.	NMLS
Complete	CT Mortgage Broker License Addition or Modification of Direct Owners/Executive Officers Amendment Items	Submitted via...
Note: License shall not be transferable or assignable. Changes to control persons defined here shall be subject to 30 days' advance notice and no such change shall occur without the Commissioner's approval.		
Control Person means, "an individual that directly or indirectly exercises control over another person. Any person that (A) is a director, general partner or executive officer; (B) in the case of a corporation, directly or indirectly has the right to vote ten per cent or more of a class of any voting security or has the power to sell or direct the sale of ten per cent or more of any class of voting securities; (C) in the case of a limited liability company, is a managing member; or (D) in the case of a partnership, has the right to receive upon dissolution, or has contributed, ten per cent or more of the capital, is presumed to be a control person. For purposes of this subdivision, "control" means the power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract or otherwise."		
<input type="checkbox"/>	Addition or Modification of Direct Owners/Executive Officers: Submit an ACN for any addition or change in Direct Owners/Executive Officers or Control Person as a result of an acquisition or a change of control of the license within the Company Form (MU1) in NMLS. 30 days' notice must be provided for this change. AND/OR Submit an amendment for an addition or change in Direct Owners/Executive Officers or Control Persons that is not the result of an acquisition or change of control of the license within the Company Form (MU1) in the NMLS. Must be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.	NMLS

<input type="checkbox"/>	Credit Report: Direct Owners/Executive Officers are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. This authorization is made when the Individual Form (MU2) is submitted as part of the Company Form (MU1).	NMLS
<input type="checkbox"/>	Credit Report for Control Persons: \$15 per person.	NMLS
<input type="checkbox"/>	<p>MU2 Individual FBI Criminal Background Check Requirements: MU2 Individuals on the Company Form are required to authorize an FBI criminal background check (CBC) in NMLS.</p> <p>After authorizing an FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required.</p> <p>See the Criminal Background Check section of the NMLS Resource Center for more info.</p> <p>Note: If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file.</p>	NMLS
<input type="checkbox"/>	FBI Criminal Background Check for MU2 Individual: \$36.25 per person.	NMLS
Complete	CT Mortgage Broker License Addition or Modification of Indirect Owners Amendment Items	Submitted via...
<p>Note: License shall not be transferable or assignable. Changes to control persons defined here shall be subject to 30 days' advance notice and no such change shall occur without the Commissioner's approval.</p> <p>Control Person means, "an individual that directly or indirectly exercises control over another person. Any person that (A) is a director, general partner or executive officer; (B) in the case of a corporation, directly or indirectly has the right to vote ten per cent or more of a class of any voting security or has the power to sell or direct the sale of ten per cent or more of any class of voting securities; (C) in the case of a limited liability company, is a managing member; or (D) in the case of a partnership, has the right to receive upon dissolution, or has contributed, ten per cent or more of the capital, is presumed to be a control person. For purposes of this subdivision, "control" means the power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract or otherwise."</p>		
<input type="checkbox"/>	<p>Addition or Modification of Indirect Owners: Submit an ACN for an addition or change in a control person as a result of an acquisition or a change of control of the licensee within the Company Form (MU1) in NMLS. 30 days' notice must be provided for this change.</p> <p>AND/OR</p> <p>Submit an amendment for an addition or change in Indirect Owners that is not the result of an acquisition or change of control of the license within the Company Form (MU1) in the NMLS. Must be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.</p>	NMLS
Complete	CT Mortgage Broker License Addition or Modification of Qualifying Individual Amendment Items	Submitted via...
<input type="checkbox"/>	Addition or Modification of Qualifying Individual: Submit an amendment for an addition or change in the Qualifying Individual within the Company Form in NMLS. Must be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.	NMLS

Note: The commissioner may automatically suspend a license upon failure of the licensee to designate a qualifying individual who meets all requirements within thirty days of a vacancy in the position.

<input type="checkbox"/>	<p>Qualifying Individual: A Qualifying Individual is required to:</p> <ul style="list-style-type: none"> • Be licensed as a mortgage loan originator with Connecticut • Be capable of providing full-time supervision of the main office • Have at least three years of experience in the mortgage business, within the five years immediately preceding the application <p>A work experience form or resume must be submitted to the department recognizing (at minimum) dates of employment (month/year), employer, job title and work functions for each position held by the individual for a period of at least five years immediately preceding the date of application. Click to download experience form.</p> <p>This document should be named <i>Work Experience Form – [QI Name]</i>.</p> <p>Note: The Qualifying Individual is required to meet <u>minimum criminal and credit background check requirements</u>. The individual will be required to authorized a criminal background check and credit report through NMLS.</p>	<p>Upload in NMLS: under the Document Type <u>Verification of Experience</u> in the <i>Document Uploads</i> section of the Individual Form (MU2)</p>
<p>Complete</p>	<p>CT Mortgage Broker License Change of Disclosure Question(s) Amendment Items</p>	<p>Submitted via...</p>
<input type="checkbox"/>	<p>Change of Disclosure Question(s): Submit an amendment for a change to Disclosure Question response(s) through the Company Form (MU1) in NMLS. Must be filed on the NMLS no later than 15 days after the licensee had reason to know of the change.</p>	<p>NMLS</p>
<input type="checkbox"/>	<p>Changing a Response from No to Yes: Provide a complete and detailed explanation and document upload for each response that changes from “No” to “Yes” for company or each control person.</p> <p>Changing a Response from Yes to No: When changing a Disclosure Question response from “Yes” to “No”, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason.</p> <p>You must select “Add Explanation for “No” Responses” and provide an explanation for each response that changes from “Yes” to “No” for company or each control person. You may also upload a document (PDF) related to the explanation.</p> <p>See the Company Disclosure Explanations Quick Guide for instructions.</p>	<p>Upload in NMLS in the <i>Disclosure Explanations</i> section of the Company Form (MU1) or Individual Form (MU2).</p>