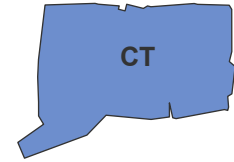




New Application Checklist Jurisdiction-Specific Requirements



CONNECTICUT MORTGAGE LOAN ORIGINATOR LICENSE

Instructions

1. Mortgage Loan Originator (MLO) means – An individual who for compensation or gain or with the expectation of compensation or gain takes a residential mortgage loan application or offers or negotiates terms of a residential mortgage loan.

NOTE: The blanket exemption from mortgage loan originator licensing for officers, partners and members is no longer available. These individuals need to be licensed as MLOs if they meet the above definition.

2. Each MLO must be individually licensed and requires the submission of Form MU4 through NMLS.
3. An individual may not act as MLO for more than one company at the same time.
4. MLO license will not be granted unless it has been sponsored by a Mortgage Lender, Mortgage Correspondent Lender or Mortgage Broker. A quick guide titled “Create a Company Sponsorship” at the following link will help walk your company through this process: [NMLS Quick Guides](#).
5. MLO license will not be granted unless the commissioner finds that the applicant has:
 - Never had a mortgage loan originator license revoked in any governmental jurisdiction, except that a subsequent formal vacating of such revocation shall not be deemed a revocation;
 - Notwithstanding the provisions of section 46a-80, not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign or military court during the seven-year period preceding the date of the application for licensing, or at any time preceding such date of application if such felony involved an act of fraud, dishonesty, a breach of trust, or money laundering, provided any pardon of a conviction shall not be considered a conviction;
 - Demonstrated financial responsibility, character and general fitness so as to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly and efficiently; (*see below*)
 - Completed the prelicensing education requirement described in section 36a-489a and passed a written test that meets the test requirement described in section 36a-489a;

- Met the surety bond requirement under section 36a-492;
- Not made a material misstatement in the application.

* **Financial Responsibility Requirement** - Section 36a-489(c) of the Connecticut General Statutes explains that a person is not financially responsible when such person has shown a disregard in the management of such person’s own financial condition. A determination that a person has not shown financial responsibility may include, but is not limited to:

- Current outstanding judgments, except judgments solely as a result of medical expenses;
- Current outstanding tax liens or other government liens and filings;
- Foreclosures during the three years preceding the date of application for an initial license or renewal of a license;
- A pattern of seriously delinquent accounts within the past three years.

6. Each applicant for MLO license must satisfy the following requirements prior to application:

- Completion of 20 hours of NMLS approved pre-licensure education courses
- Passing score on the National Component of the SAFE Test
- Passing score of the State Component of the SAFE Test
- Completion of Criminal Background Check
- Authorization of Credit Report

Please use the following links for further information:

Pre-licensure Education	General Information	Course Catalog
National Test	General Information	Content Outline
CT State Test	General Information	Content Outline
Criminal Background Check	General Information	
Credit Report	General Information	

7. Total of the license request including the NMLS processing fee is \$330. A \$15 fee for a credit report will be added if one has not been authorized through NMLS in the past 30 days. You will also pay an additional \$39 if you authorize a criminal background check at time of application.
8. All fees are collected through the NMLS and are NOT REFUNDABLE.
9. Mortgage Loan Originator licenses expire at the close of business on December 31st of each year, unless renewed.
10. The regulator will review the filing and all required documents and communicate with you through NMLS. Pursuant to Section 36a-489 of the Connecticut General Statutes, as amended by P.A. 09-207, please be advised that your application shall be deemed abandoned if the required information is not submitted within 60 days of the notification.

11. Jurisdiction-specific requirements as identified on the checklist below must be received with this checklist within 5 business days of the electronic submission of your application through the NMLS at the following address:

*Connecticut Department of Banking
Consumer Credit Division
260 Constitution Plaza
Hartford, CT 06103-1800*

NMLS Unique ID Number: _____

Applicant Legal Name: _____

ATTACHED	NOT APPLICABLE	ITEM
<input type="checkbox"/>	<input type="checkbox"/>	DISCLOSURE QUESTIONS. Provide complete details, in writing, of all events or proceedings for each "Yes" answer in response to the Disclosure Questions on Form MU4. Include official court documents for any judgment(s) or felony or misdemeanor conviction(s). Include all related documents for any judgment(s) or lien(s) including evidence of payment.

NOTE: All supporting documentation along with the checklist can be emailed to the licensing staff listed below.

WHO TO CONTACT - Contact Consumer Credit Division licensing staff:

- Jessica Milo at 860-240-8158 or jessica.milo@ct.gov or
- Petra-Ann Clarke at 860-240-8284 or petra-ann.brown@ct.gov

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE LOAN ORIGINATION
ACTIVITY IN THE STATE OF CONNECTICUT UNTIL YOU HAVE OBTAINED
LICENSURE IN CONNECTICUT