



Transition Jurisdiction-Specific Requirements



COLORADO MORTGAGE LOAN ORIGINATOR

Instructions

1. Each Mortgage Loan Originator is required to transition their license onto NMLS by submitting Form MU4 through NMLS by December 31, 2010, but all applicants are encouraged to do so by November 1, 2010.
2. Mortgage Loan Originators licensed prior to 12/31/09 must meet the requirements below by December 31, 2010, but are encouraged to do so by November of 2010. Mortgage Loan Originators licensed after 12/31/09 must meet the additional requirements below to receive a license. To receive full "Approval" status Mortgage Loan Originator's must meet the following requirements;
 - Certification that 20 hours of pre-licensure education courses have been completed
 - Passing score on the National components of the SAFE Test
 - Fingerprints for an FBI criminal history background check
 - Authorization for a credit report
 - Meet all Licensing requirements for both the NMLS and Colorado Division of Real Estate.
3. Total license costs: \$30 NMLS processing fee and \$25 NMLS development fee. (An additional \$39 will be charged when the criminal background check is authorized through NMLS).
4. All fees are collected through the NMLS and ARE NOT REFUNDABLE.
5. Jurisdiction-specific requirements as identified on the checklist below must be received with this checklist within 5 business days of the electronic submission of your application through the NMLS at the following:
6. A checklist for existing licensees has been created to help mortgage loan originators through the transition process. This checklist can be viewed online @ http://www.dora.state.co.us/real-estate/mortgage/documents/forms/Checklist_for_Current_Licensees.doc

*For U.S. Postal Service:
Division of Real Estate
Mortgage Loan Originator Program
1560 Broadway, Ste.925
Denver, CO, 80202*

*For Overnight Delivery:
Division of Real Estate
Mortgage Loan Originator Program
1560 Broadway, Ste.925
Denver, CO, 80202*

NMLS Unique ID Number: _____

Applicant Legal Name: _____

ATTACHED	NOT APPLICABLE	ITEM
<input type="checkbox"/>	<input type="checkbox"/>	DISCLOSURE QUESTIONS. Provide complete details of all events or proceeding for any "Yes" answer to any of the Disclosure questions and provide a copy of any applicable orders or documents.

WHO TO CONTACT – Contact the *Division of Real Estate* licensing staff by phone at 303-894-2166 or send your questions via e-mail to real-estate@dora.state.co.us for additional assistance or visit the Division website at <http://www.dora.state.co.us/real-estate/>. For system questions, call the NMLS Call Center at 240-386-4444.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.