



## Description



# CALIFORNIA REAL ESTATE SALESPERSON LICENSE

### Who is required to have this license endorsement?

This license endorsement is required for any real estate salesperson who works in the employ of a licensed real estate broker or corporation and conducts activities for compensation or gain, or in the expectation of compensation or gain, directly or indirectly accepts or offers to accept an application for a mortgage loan, solicits or offers to solicit a mortgage loan on behalf of a borrower, or negotiates or offers to negotiate the terms and conditions of a mortgage loan on behalf of a lender for residential property containing one to four units in California.. Licensed salespersons may only conduct these activities if they are employed, as reflected on Department of Real Estate records, by a California licensed broker or corporation which holds a current mortgage loan originator license endorsement.

### Who does not need this license endorsement?

- Any licensed salesperson who does not conduct mortgage license activities described above.
- Any person exempt from licensing pursuant to Section 10166.01(b)(2) of the California Business and Professions Code.

### Pre-requisites for license endorsement applications?

- Testing
- Criminal Background Check
- Pre-license Education

**WHO TO CONTACT** – Contact *Department of Real Estate* licensing staff by phone at 877-373-4542. For system questions, call the NMLS Call Center at 240-386-4444.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS.