



## Description



### CALIFORNIA DRE REAL ESTATE BROKER LICENSE

#### Who is required to have this license endorsement?

This license endorsement is required for a real estate broker who acts as a sole proprietor that, for compensation or gain, or in the expectation of compensation or gain, directly or indirectly accepts or offers to accept an application for a mortgage loan, solicits or offers to solicit a mortgage loan on behalf of a borrower, or negotiates or offers to negotiate the terms and conditions of a mortgage loan on behalf of a lender for residential property containing one to four units in California.. This license endorsement is also required for real estate brokers who conduct mortgage loan activities employed by a broker under a broker-salesperson agreement.

#### Who does not need this license endorsement?

- Any licensed broker who does not conduct mortgage license activities described above.
- Any person exempt from licensing pursuant to Section 10166.01(b)(2) of the California Business and Professions Code.

#### Pre-requisites for license endorsement applications?

- Testing
- Criminal Background Check
- Pre-license Education

**WHO TO CONTACT** – Contact *Department of Real Estate* licensing staff by phone at 877-373-4542. For system questions, call the NMLS Call Center at 240-386-4444.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS.