



Description



CALIFORNIA RESIDENTIAL MORTGAGE LENDING ACT (BRANCH)

Who is required to have this license?

A branch office is any physical location of the entity, other than the “home/main” office location licensed under Form MU1, which is either located in California or if located outside of California conducts activities subject to the California Residential Mortgage Lending Act.

Every location in California must be an approved location. In addition every location outside of California which conducts California business subject to the California Residential Mortgage Lending Act must be an approved location.

Who does not need this license?

Business locations outside of California which do not conduct California business under the California Residential Mortgage Lending Act do not need to be approved.

WHO TO CONTACT – Please refer to the Department of Corporations website at www.corp.ca.gov or contact Department of Corporations by phone at 866-ASK-CORP for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.