



AZ Loan Originator License New Application Checklist (Individual)

CHECKLIST SECTIONS

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GENERAL INFORMATION

Who Is Required to Have This License?

See Arizona Revised Statutes Title 6, Chapter 9 – [Loan Originator](#).

Notice to Applicant Pursuant to [A.R.S. § 41-1030](#)

An agency shall not base a licensing decision in whole or in part on a licensing requirement or condition that is not specifically authorized by statute, rule or state tribal gaming compact. A general grant of authority in statute does not constitute a basis for imposing a license requirement or condition unless a rule is made pursuant to that general grant of authority that specifically authorizes the requirement or condition.

This section may be enforced in a private civil action and relief may be awarded against the State. The court may award reasonable attorney fees, damages and all fees associated with the license application to a party that prevails in an action against the state for a violation of this section.

A State employee may not intentionally or knowingly violate this section. A violation of this section is cause for disciplinary action or dismissed pursuant to the Agency's adopted personnel policy.

This section does not abrogate the immunity provided by section 12-820.01 or 12-820.02.

The Arizona Department of Financial Institutions **ONLY** issues an electronic license for this license type.

Document Uploads Guidance

Documents that must be uploaded to the *Document Uploads* section of the Individual Form (MU4) in NMLS are indicated in the checklist below. When uploading documents, follow the guidance in [Document Upload Descriptions and Examples](#).

Helpful Resources

- [Individual Form \(MU4\) Filing Quick Guide](#)
- [License Status Definitions Quick Guide](#)
- [Disclosure Explanations - Document Upload Quick Guide](#)
- [State-Specific Education Chart](#)
- [Individual Test Enrollment Quick Guide](#)
- [Course Enrollment Quick Guide](#)

Agency Contact Information

Contact *Arizona Department of Financial Institutions* licensing staff by phone at (602) 771-2800 or send your questions via email to licensing@azdfi.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

PREREQUISITES - *These items must be completed prior to the submission of your Individual Form (MU4).*

Complete	AZ Loan Originator License	Submitted via...
<input type="checkbox"/>	<p>Pre-licensure Education: Complete 20 hours of NMLS approved pre-licensure. Education courses. – NMLS must indicate you are compliant with this requirement. Education must include 4 hours of Arizona Law.</p> <p>Review the State-Specific Education Requirements Chart for more information.</p> <p>Note: Must be completed during the 3 years immediately preceding the date of application.</p> <p>Follow the instructions in the Course Completion Records Quick Guide to confirm that PE has been posted to your record and the PE Total indicates “Compliant.”</p>	NMLS
<input type="checkbox"/>	<p>Testing: Must satisfy one of the following three conditions:</p> <ol style="list-style-type: none"> 1. Passing results on both the National and Arizona State components of the SAFE Test, or 2. Passing results on both the National and Stand-alone UST components of the SAFE Test, or 3. Passing results on the National Test Component with Uniform State Content <p>Follow the instructions in the View Testing Information Quick Guide to confirm test results have been posted to your record and indicate “Pass.”</p>	NMLS

LICENSE FEES - Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.

Complete	AZ Loan Originator License	Submitted via...										
<input type="checkbox"/>	<p>AZ Application Fee: \$350.00 NMLS Processing Fee: \$30.00 Credit Report: \$15 FBI Criminal Background Check: \$36.25</p> <p>Note: This is the initial Non-Refundable Application Fee of \$350.00. This fee DOES NOT include your License/Registration Fee.</p>	<p>NMLS (Filing submission)</p>										
<p>Note</p>	<p>AZ License/Registration Fee: Once your license application has been approved, you will receive an invoice through NMLS for your licensing fee. This fee MUST be paid through NMLS. Once DFI receives payment, your license will be issued within 72 hours.</p> <table border="1" data-bbox="266 810 951 1152"> <thead> <tr> <th data-bbox="266 810 621 877">If your license is issued in...</th> <th data-bbox="621 810 951 877">Your license fee will be...</th> </tr> </thead> <tbody> <tr> <td data-bbox="266 877 621 945">Jan/Feb/Mar</td> <td data-bbox="621 877 951 945">\$150.00</td> </tr> <tr> <td data-bbox="266 945 621 1012">Apr/May/Jun</td> <td data-bbox="621 945 951 1012">\$112.50</td> </tr> <tr> <td data-bbox="266 1012 621 1079">Jul/Aug/Sep</td> <td data-bbox="621 1012 951 1079">\$ 75.00</td> </tr> <tr> <td data-bbox="266 1079 621 1146">Oct/Nov/Dec</td> <td data-bbox="621 1079 951 1146">\$37.50</td> </tr> </tbody> </table> <p>Recovery Fund: \$100.00</p> <p>Surety Bond: You will be invoiced in NMLS for this fee if your employer does not have the \$200,000.00 LO Surety Bond.</p>	If your license is issued in...	Your license fee will be...	Jan/Feb/Mar	\$150.00	Apr/May/Jun	\$112.50	Jul/Aug/Sep	\$ 75.00	Oct/Nov/Dec	\$37.50	<p>NMLS (Agency Fee Invoice)</p>
If your license is issued in...	Your license fee will be...											
Jan/Feb/Mar	\$150.00											
Apr/May/Jun	\$112.50											
Jul/Aug/Sep	\$ 75.00											
Oct/Nov/Dec	\$37.50											

REQUIREMENTS COMPLETED IN NMLS- These items must be completed during or after the submission of your Individual Form (MU4).

Complete	AZ Loan Originator License	Submitted via...
<input type="checkbox"/>	<p>Submission of Individual Form (MU4): Complete and submit the Individual Form (MU4) in NMLS. This form serves as the application for the license through NMLS.</p>	NMLS
<input type="checkbox"/>	<p>Criminal Background Check: Authorization for an FBI criminal history background check to be completed in NMLS.</p> <p>After you authorize the FBI criminal history background check through the Individual Form (MU4), you must schedule an appointment to be fingerprinted.</p> <p>See the Completing the Criminal Background Check Process Quick Guide for information.</p> <p>Note: If you are able to ‘Use Existing Prints’ to process the FBI criminal history background check, you DO NOT have to schedule an appointment. NMLS will submit the fingerprints already on file and the background check will begin to process automatically.</p>	NMLS
<input type="checkbox"/>	<p>Credit Report: Authorization for a credit report must be completed. Upon initial authorization, you are required to complete an Identity Verification Process (IDV) within the Individual Form (MU4). See the Individual (MU4) Credit Report Quick Guide for instructions on completing the IDV.</p> <p>Note: The same credit report can be used for any existing or additional licenses for up to 30 days.</p>	NMLS
<input type="checkbox"/>	<p>Disclosure Questions: Provide an explanation and, if applicable, a supporting document for each “Yes” response. See the Individual Disclosure Explanations Quick Guide and the Disclosure Explanations - Document Upload Quick Guide for instructions.</p>	Upload in NMLS in the <i>Disclosure Explanations</i> section of the Individual Form (MU4).
<input type="checkbox"/>	<p>Company Sponsorship: A sponsorship request must be submitted by your employer. AZ will review and accept or reject the sponsorship request.</p> <p>AZ offers an “Approved-Inactive” license status. If you are not currently employed by a mortgage company (or your employer has not yet requested sponsorship on your behalf) and you have completed all requirements for this license, the license may be issued as “Approved-Inactive” until sponsorship by a mortgage company is acquired. While in an “Approved-Inactive” status, you are NOT authorized to conduct business under the authority of the AZ Loan Originator License</p>	NMLS
<input type="checkbox"/>	<p>Employment History: The business address listed in the <i>Employment History</i> section of the Individual Form (MU4) must match the address of the registered location in the Company Relationship.</p>	NMLS

REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS

Complete	AZ Loan Originator License	Submitted via...
<input type="checkbox"/>	<p>Full Legal Name and Status Documentation: Upload onto NMLS legal documentation of full legal name and legal status.</p> <p>This may be certified copies of divorce decree, marriage certificate, birth certificate, passport, etc.</p> <p>*Further documentation may be required.</p> <p>Note: Full Name Entry - Applicant’s Full Name (First, Middle, Last) must be entered on the Individual Form (MU4) and must be the individual’s legal name as found on their birth certificate, marriage license, divorce decree, or other legal name/name change document.</p> <p>If the applicant is a “Jr.”, “Sr.”, “III”, etc., that designation must be entered in the suffix section. DO NOT enter marital statuses such as “Mr.”, “Ms.”, or “Mrs.” Etc. Any legal name change must be supported by the verifying documentations.</p>	<p>Upload in NMLS: under the Document Type <u>Legal Name/Status Documentation</u> in the <i>Document Uploads</i> section of the Individual Form (MU4).</p>
<input type="checkbox"/>	<p>Documentation of Citizenship or Alien Status: Arizona requires a copy of appropriate documentation of citizenship or alien status. This will need to be uploaded into NMLS. Please refer to A.R.S. Section 41-1080.</p>	<p>Upload in NMLS: under the Document Type <u>Legal Name/Status Documentation</u> in the <i>Document Uploads</i> section of the Individual Form (MU4).</p>

REQUIREMENTS SUBMITTED OUTSIDE OF NMLS

Complete	AZ Loan Originator License	Submitted via...
<p>No items are required to be submitted outside of NMLS for this license/registration at this time.</p>		