



Description



ARIZONA COMMERCIAL MORTGAGE BANKER BRANCH LICENSE

Who is required to have this license?

Each office location of a licensed commercial mortgage banker, whether or not located in Arizona, which conducts business involving Arizona commercial property. If the corporate office is located outside of Arizona, the corporate office will be considered the main office (MU1) on NMLS and your Arizona principal office will be a branch office on NMLS.

A.R.S. Section 6-971 - A “person” who engages in the following:

- (1) Originating commercial mortgage loans.
- (2) Servicing commercial mortgage loans.
- (3) Either directly or indirectly making, negotiating or offering to make or negotiate commercial mortgage loans.

A.A.C. R20-4-102 - “Person” means a natural person or any legal or commercial entity including a corporation, business trust, estate, trust, partnership, limited partnership, joint venture, association, limited liability company, limited liability partnership, or limited liability limited partnership.

Who does not need this license?

See the Commercial Mortgage Banker licensing exemptions under A.R.S. Title 6, Chapter 9, Article 3.

Pre-requisites for branch license applications?

You must currently hold or have submitted an application for a Commercial Mortgage Banker license.

WHO TO CONTACT – For questions regarding Arizona requirements and/or guidelines, contact the licensing Division of the Arizona Department of Financial Institutions (“AzDFI”) by phone at (602) 771-2800 or send your questions via e-mail to licensing@azdfi.gov.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF ARIZONA STATE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING/AMENDING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE YOUR APPLICATION/AMENDMENT THROUGH NMLS. AzDFI HAS A LINK TO THE ARIZONA STATUTES AND RULES ON ITS WEBSITE AT www.azdfi.gov. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.