



## Description



### ALABAMA MORTGAGE BROKER LICENSE (BRANCH)

#### Who is required to have this license?

The Alabama Mortgage Brokers Licensing Act requires companies to obtain a license for each location where the business of the mortgage broker is transacted.

#### Who does not need this license?

- The main office that is currently licensed or has applied for a license under the Alabama Mortgage Brokers Licensing Act.

#### Pre-requisites for license applications?

- Surety Bond: The original rider from the surety bond provider acknowledging the new branch office location, and that it is covered under the main office's surety bond.
- No license shall be issued to a location zoned as residential. Documentation proving that the location is not zoned residential may be required.
- Mortgage loan originators must be licensed at this location prior to any mortgage loan originations being conducted.

**WHO TO CONTACT** – Contact the State Banking Department mortgage licensing staff by phone at (334) 242-3452 or send your questions via e-mail to [hillary.brooks@banking.alabama.gov](mailto:hillary.brooks@banking.alabama.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.