

## NMLS SAFE Mortgage Loan Originator Test Performance Update

### Test Performance Updates

The data below represents the test components administered between July 30, 2009 and July 31, 2010. The table includes the number of test components taken, the number of test components passed and the pass rates for first-time test takers. The data further denotes the number of test components taken, the number of test components passed and the pass rates for subsequent re-takes of the test components.

	National Test Component	Aggregate State Test Components	Total Test Components
Tests Components Taken 1 <sup>st</sup> Time	87,711	102,348	190,059
Test Passed 1 <sup>st</sup> Time	61,840	83,073	144,913
Pass Rate 1 <sup>st</sup> Time	71%	81%	
Test Components Subsequent Re-takes	23,103	13,953	37,056
Test Passed Subsequent Re-takes	10,095	8,735	18,830
Pass Rate Subsequent Re-takes	44%	62%	
Total Pass Rates For All Tests Administered	65%	79%	

### Background

The SAFE Act requires MLOs to pass a written qualified test. The SAFE Mortgage Loan Originator Test consists of two components— a National Component and a Unique State Component. On July 30, 2009 NMLS released the National Test Component and 11 Unique State Test Components. In October, 2009 it deployed another seven State Components and then six more State Components in December, 2009. On January 4, 2010 the New Jersey State Test Component was released, and on February 22<sup>nd</sup>, so were an additional five Unique State Components. On April 12<sup>th</sup>, another set of five state components became available, and on June 14<sup>th</sup>, seven more were released. This brings the total of state components available to 42.