

SAFE Mortgage Loan Originator Test – State Component
Wyoming Content Outline
(50 scored test questions; 10 unscored test questions)

- I. State of Wyoming Department of Audit, Division of Banking (5%)**
 - A. Regulatory authority
 - B. Department/agency structure
 - C. Responsibilities and limitations

- II. State Law and Regulation Definitions (10%)**
 - A. Wyoming Residential Mortgage Practices Act
 - B. Wyoming Uniform Consumer Credit Code
 - C. Other State Law and Regulation Definitions

- III. License Law and Regulation (20%)**
 - A. Persons required to be licensed
 - 1. Persons required to be licensed
 - 2. Exemptions
 - B. Licensee qualifications and application process
 - 1. Financial responsibility (surety bond)
 - 2. Background check and fingerprints (criminal check, credit report)
 - 3. Pre-licensing education and experience
 - 4. Testing and retesting
 - C. Grounds for denying a license
 - 1. Criminal convictions
 - 2. Previous revocation
 - 3. Prohibition
 - D. License maintenance
 - 1. Continuing education
 - 2. Personal information updates and required notifications
 - 3. Renewal
 - 4. Record keeping and reporting
 - 5. Suspension and reinstatement

- IV. Compliance (50%)**
 - A. Prohibited conduct and practices
 - B. Required conduct
 - C. Fees and charges
 - D. Disclosures and agreements
 - E. Advertising
 - F. Trust account requirements

- V. Disciplinary Action (15%)**
 - A. Notifications, hearings, and appeals

- B. Suspension, revocation, and rescission of licenses
- C. Penalties and fines
- D. Civil and criminal liability

Wyoming State Test Component Reference List

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Wyoming Administrative Procedures Act
- Wyoming Uniform Consumer Credit Code (including but not limited to):
Title 40, Chapter 14, Sections 304, 311, 342, 606, 608, 611, 613, 616, 634 – 637,
640 – 643, 645 – 647, 649
- Wyoming Residential Mortgage Practices Act (including but not limited to):
Title 40, Chapter 23, Sections 102 –107, 109 – 131, 133
- Uniform Consumer Credit Code Rules, Chapters 1, 2, 4, 5
- Residential Mortgage Practices Rules
- Equal Credit Opportunity Act
- RESPA
- TILA