

**SAFE Mortgage Loan Originator Test – State Component**  
**Wyoming Content Outline**  
**(50 scored test questions; 10 unscored test questions)**

- I. State of Wyoming Department of Audit, Division of Banking (5%)**
  - A. Regulatory authority
  - B. Department/agency structure
  - C. Responsibilities and limitations
  
- II. State Law and Regulation Definitions (10%)**
  - A. Wyoming Residential Mortgage Practices Act
  - B. Wyoming Uniform Consumer Credit Code
  - C. Other State Law and Regulation Definitions
  
- III. License Law and Regulation (20%)**
  - A. Persons required to be licensed
    - 1. Persons required to be licensed
    - 2. Exemptions
  - B. Licensee qualifications and application process
    - 1. Financial responsibility (surety bond)
    - 2. Background check and fingerprints (criminal check, credit report)
    - 3. Pre-licensing education and experience
    - 4. Testing and retesting
  - C. Grounds for denying a license
    - 1. Criminal convictions
    - 2. Previous revocation
    - 3. Prohibition
  - D. License maintenance
    - 1. Continuing education
    - 2. Personal information updates and required notifications
    - 3. Renewal
    - 4. Record keeping and reporting
    - 5. Suspension and reinstatement
  
- IV. Compliance (50%)**
  - A. Prohibited conduct and practices
  - B. Required conduct
  - C. Fees and charges
  - D. Disclosures and agreements
  - E. Advertising
  - F. Trust account requirements
  
- V. Disciplinary Action (15%)**
  - A. Notifications, hearings, and appeals

- B. Suspension, revocation, and rescission of licenses
- C. Penalties and fines
- D. Civil and criminal liability

## **Wyoming State Test Component Reference List**

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Wyoming Administrative Procedures Act
- Wyoming Uniform Consumer Credit Code (including but not limited to):  
Title 40, Chapter 14, Sections 304, 311, 342, 606, 613, 616, 634 – 637, 640 – 643, 646 – 647, 649
- Wyoming Residential Mortgage Practices Act (including but not limited to):  
Title 40, Chapter 23, Sections 102 –107, 109 – 131, 133
- Uniform Consumer Credit Code Rules, Chapters 1, 2, 4, 5
- Residential Mortgage Practices Rules
- Equal Credit Opportunity Act
- RESPA