

**SAFE Mortgage Loan Originator Test  
Washington State Component  
Content Outline**

**50 scored test questions; 10 unscored test questions**

- I. Washington State Department of Financial Institutions (5%)**
  - A. Regulatory authority
  - B. Department/agency structure
  - C. Responsibilities and limitations
  
- II. State Law and Regulation Definitions (10%)**
  - A. State Law and Regulation Definitions
  
- III. License Law and Regulation (20%)**
  - A. Persons required to be licensed
    - 1. In state
    - 2. Out of state (non resident)
    - 3. Exemptions
  - B. Licensee qualifications and application process
    - 1. Financial responsibility (credit report)
    - 2. Background check and fingerprints (criminal check)
    - 3. Pre-licensing education and experience
    - 4. Testing and retesting
  - C. Grounds for denying license
    - 1. Criminal convictions
    - 2. Previous revocation
    - 3. Prohibition
  - D. License maintenance
    - 1. Continuing education
    - 2. Personal information updates and required notifications
    - 3. Renewal
    - 4. Record keeping and reporting
    - 5. Suspension and reinstatement
  
- IV. Compliance (50%)**
  - A. Prohibited conduct and practices
  - B. Required conduct
  - C. Fees and charges
  - D. Disclosures and agreements
  - E. Advertising
  
- V. Disciplinary Action (15%)**
  - A. Notifications, hearings, and appeals
  - B. Suspension, revocation, and rescission of licenses
  - C. Penalties/fines
  - D. Civil and criminal liability

## Washington State Test Component Reference List

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- The Mortgage Broker Practices Act, Chapter 19.146 RCW
  - RCW 19.144.020, 040
  - RCW 19.146.010, 020, 030, 050, 060, 070, 070(3), 080, 085, 200, 201, 201(11), 205, 220, 221, 223, 225, 227, 230, 235, 245, 300, 310, 335, 340, 350
  
- The Washington Administrative Code implementing the Act, Chapter 208-660 WAC
  - WAC 208-660-300, 300(3,5,8), 335, 350, 350(2,9,14,16,17,18,22,23,26), 370, 400, 400(6,22,25), 410, 430, 430(24), 440, 450, 500, 500(2, 2(d), 3(p)), 530(6)
  
- The Consumer Loan Act, Chapter 31.04 RCW
  - RCW 31.04.015, 025, 027, 045, 093, 102, 105, 145, 155, 221, 244, 247, 261, 290
  
- The Washington Administrative Code Implementing the Act, Chapter 208-620 WAC
  - WAC 208-620-510(3)(c), 511, 520, 530, 560(8), 615, 700(4), 710(4)(c), 725(7), 730
  
- The Washington Administrative Procedures Act, chapter 34.05 RCW